

2015 PROGRAM BUDGET IRON COUNTY ROAD COMMISSION

<u>REVENUE</u>	2013 ACTUAL	2014 PROPOSED	2015 PROPOSED
Michigan Transportation Fund			
Engineering	10,000	10,000	10,000
Primary Roads	1,467,275	1,403,054	1,500,000
Local Roads	641,114	604,792	650,000
Snow Removal	87,602	86,600	88,000
Special Winter Maintenance Appropriation	0	0	0
MICHIGAN TRANSPORTATION FUND TOTAL:	2,205,991	2,104,446	2,248,000
State and Federal Funds			
Special General Fund Appropriation	0	0	148,000
Primary Road Construction			
PRIMARY ROAD CONSTRUCTION TOTAL:	0	0	148,000
Primary Road Maintenance			
PRIMARY ROAD MAINTENANCE TOTAL:	0	0	0
Primary Road Heavy Maintenance			
CR 424 Alpha West	0	140,000	0
CR 424 Gaastra East	0	0	555,600
Baumgartner Road	0	0	155,000
CR 643 Bates Amasa Road-Phase 7	17,479	0	0
Gibbs City Road-Phase 1	13,018	0	0
Gibbs City Road-Phase 2	228,286	0	0
Gibbs City Road-Phase 3	0	320,000	0
Idlewild Road	243,748	17,600	0
Lind Road	0	282,000	0
PRIMARY ROAD HEAVY MAINTENANCE TOTAL:	502,531	759,600	710,600
Primary Road Non-Motorized			
PRIMARY ROAD NON-MOTORIZED TOTAL:	0	1,620,000	2,111,000
Forest Road Fund			
FOREST ROAD FUND TOTAL:	202,266	213,430	213,430
Primary Road Structure Maintenance	0	0	0
Primary Road Structure Heavy Maintenance			
Bates Amasa Bridge	0	0	570,000
PRIMARY ROAD STRUCTURE HEAVY MAINTENANCE TOTAL:	0	0	570,000
Local Road Construction	0	0	0
Local Road Maintenance	0	0	0
Local Road Heavy Maintenance	0	0	0
LOCAL ROAD HEAVY MAINTENANCE TOTAL:	0	0	0
Local Road Structure Maintenance			
LOCAL ROAD STRUCTURE MAINTENANCE TOTAL:	0	0	0
Local Road Structure Heavy Maintenance			
Premo Dam (USFW Grant)	0	40,000	0
LOCAL ROAD STRUCTURE HEAVY MAINTENANCE:	0	40,000	0

2015 PROGRAM BUDGET (Continued)

<u>REVENUE</u>	2013 ACTUAL	2014 PROPOSED	2015 PROPOSED
State Trunk Line Maintenance	1,198,201	791,611	1,160,000
State Trunk Line Non-Maintenance	84,529	75,000	70,000
Township Contributions			
Bates Township	151,676	98,000	32,000
Crystal Falls Township	0	193,000	150,000
Hematite Township	0	0	0
Iron River Township	190,414	55,000	75,000
Mansfield Township	1,516	135,000	100,000
Mastodon Township	301,801	32,000	42,000
Stambaugh Township	60,745	225,000	200,000
TOWNSHIP CONTRIBUTIONS TOTAL:	706,152	738,000	599,000
Other Contributions -			
OTHER CONTRIBUTIONS TOTAL:	0	0	0
Salvage and Timber Sales	667	500	1,500
Land & Building Sales	0	0	0
Permits	6,776	5,000	5,000
Interest Earned	7,017	7,000	6,300
Sundry Refunds and Rebates	0	0	0
Proceeds From Lease Purchases	0	0	250,000
Sale of Fixed Assets	0	0	0
Trade-in Allowance	0	0	0
Gain/Loss on Disposal of Equipment	4,959	1,000	0
Bond Proceeds	0	0	0
County Appropriation	0	0	0
County Millage	188,574	185,000	200,000
TOTAL REVENUES:	5,107,663	6,540,587	8,292,830

IRON COUNTY ROAD COMMISSION 2015 EXPENDITURE BUDGET

EXPENDITURES	2013 ACTUAL	2014 PROPOSED	2015 PROPOSED
Primary Road Construction			
PRIMARY ROAD CONSTRUCTION TOTAL:	0	0	0
Primary Road Maintenance			
PRIMARY ROAD MAINTENANCE TOTAL:	571,731	550,000	901,330
Primary Road Heavy Maintenance			
CR 424 Alpha West to Gaastra	2063	160,000	5,000
CR 424 signage	232	0	0
CR 424 PH1 Gaastra E-2 Mile Hill	0	0	575,600
CR 643 (Bates Amasa Road) - Phase 7	18,636	0	0
Baumgartner Road	0	0	210,000
Gibbs City Road-Phase 1	14,925	0	0
Gibbs City Road-Phase 2	246,199	0	0
Gibbs City Road-Phase 3 Engineering	1,690	0	0
Gibbs City Road-Phase 3 Construction	0	345,000	4,000
Heritage Bike Trail	2,553	3,000	108,000
Idlewild Road	328,262	24,000	0
Lind Road	3,879	372,000	2,000
Ponozzo Road culvert repair	2,827	2,000	0
Ponozzo Road washout repair	4,519	4,000	4,000
Sunset Lake Road Culvert	0	0	30,000
Basswood Road Culverts	12,061	0	0
Bituminous Overlays	0	0	50,000
Primary Road Culvert Replacements	0	0	50,000
PRIMARY ROAD HEAVY MAINTENANCE TOTAL:	637,846	910,000	1,038,600
Primary Road Non-Motorized			
PRIMARY ROAD NON-MOTORIZED TOTAL:	0	1,620,000	1,900,000
Primary Road Structure Maintenance			
PRIMARY ROAD STRUCTURE MAINTENANCE TOTAL:	5,685	3,000	7,000
Primary Road Structure Heavy Maintenance			
Bates Amasa Bridge	0	0	660,000
PRIMARY ROAD STRUCTURE HEAVY MAINTENANCE TOTAL:	0	0	660,000
Local Road Construction			
LOCAL ROAD CONSTRUCTION TOTAL:	0	0	0
Local Road Maintenance			
LOCAL ROAD MAINTENANCE TOTAL:	706,056	690,000	850,000
Local Road Heavy Maintenance			
Bates Township	58,971	198,000	32,000
Crystal Falls Township	149,267	193,000	150,000
Hematite Township	810	0	0
Iron River Township	194,198	55,000	75,000
Mansfield Township	6,621	135,000	100,000
Mastodon Township	299,663	64,000	42,000
Stambaugh Township	60,132	225,000	200,000
LOCAL ROAD HEAVY MAINTENANCE TOTAL:	769,662	870,000	599,000
Local Road Structure Maintenance			
LOCAL ROAD STRUCTURE MAINTENANCE TOTAL:	2,113	2,000	2,000
Local Road Structure Heavy Maintenance			
LOCAL ROAD STRUCTURE HEAVY MAINTENANCE TOTAL:	0	0	0

2015 EXPENDITURE BUDGET (continued)

EXPENDITURES	2013 ACTUAL	2014 PROPOSED	2015 PROPOSED
State Trunk Line Maintenance	1,266,026	791,611	1,160,000
State Trunk Line Non-Maintenance	84,529	75,000	70,000
STATE TOTAL:	1,350,555	866,611	1,230,000
Equipment Expense - Direct	267,322	400,000	500,000
Equipment Expense - Indirect	191,866	240,000	250,000
Equipment Expense - Operating	280,635	210,000	325,000
Less: Equipment Rentals	(1,315,360)	(1,100,000)	(1,400,000)
NET EQUIPMENT EXPENSE TOTAL:	(575,537)	(250,000)	(325,000)
Distributive Expense			
ACCOUNT 513 - Fringe Benefits	1,000,424	975,000	1,016,000
ACCOUNT 514 - Other	40	25,000	25,000
NET DISTRIBUTIVE EXPENSE TOTAL:	1,000,464	1,000,000	1,041,000
Administrative Expense	221,608	220,000	220,000
Less: Handling	0	(100)	(100)
Less: Overhead	0	(80,000)	(105,000)
NET ADMINISTRATIVE EXPENSE TOTAL:	221,608	139,900	114,900
Interest Expense - Garage Bond	45,864	48,283	47,000
Interest Expense - Equipment purchases	1,498	600	10,000
INTEREST EXPENSE TOTAL :	47,362	48,883	57,000
Long Term Debt Principal Payment - Equipment purchases	123,732	124,193	125,000
Long Term Debt Principal Payment - Garage Bond	75,000	75,000	75,000
DEBT PAYMENTS TOTAL:	198,732	199,193	200,000
Capital Outlay			
Road Equipment	236,909	175,000	308,000
Buildings	0	0	0
Shop Equipment	0	1,000	0
Engineering & Office Equipment	0	9,000	3,000
Less: Depreciation	(334,645)	(294,000)	(294,000)
NET CAPITAL OUTLAY:	(97,736)	(109,000)	17,000
TOTAL EXPENDITURES:	4,838,541	6,540,587	8,292,830
BEGINNING FUND BALANCE:	2,794,360		
NET EXCESS REVENUE over (under):	67,012		
ENDING FUND BALANCE:	2,861,372		

