

12/28/2020 IRON COUNTY ROAD COMMISSION
2021 BUDGET-REVENUES AND 2020 AMENDMENTS

PER:
12/28/2020

	REVENUE	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 ADJUSTMENT	2020 ADJ BUDGET	2020 2nd AMENDMENT	2020 FINAL BUDGET	2020 ACTUAL	OVER (UNDER)	2021 BUDGET
401.403	COUNTY MILLAGE	211,910	215,269	215,000	6,000	221,000	2,500	223,500	223,164	(336)	221,000
	Primary Road Heavy Maintenance									-	
	Baumgartner Road									-	195,200
	Buck Lake Road									-	267,200
	CR 424 #2 2 mile to Kolbas-119627	-	330,112							-	
501.511	CR 424 ph3 Kolbas			482,000	NOV	482,000		482,000	315,643	(166,357)	
	CR 424 ph4 639 to Treeline			272,000	NOV	272,000		272,000	272,000	-	
501.511	Sunset Lake Road Ph 3-130455	148,372								-	
	Rainbow Trail			262,700	NOV	262,700		262,700	235,824	(26,876)	
	Ottawa Lake Road			844,800	(844,800)	-		-	-	-	844,800
	PRIMARY ROAD HEAVY MAINTENANCE TOTAL:	148,372	330,112	1,861,500	(844,800)	1,016,700		1,016,700	823,467	(193,233)	1,307,200
	Primary Road Structure Maintenance										
	Primary Road Structure Heavy Maintenance										
	PRIMARY ROAD STRUCTURE HEAVY MAINTENANCE TOTAL:										
501.521	PRIMARY ROAD NON-MOTORIZED TOTAL:										
539.551	Primary Road Construction-CR 424 Kolbas		123,792				87,000	87,000	86,085	(915)	
	PRIMARY ROAD CONSTRUCTION TOTAL:		123,792				87,000	87,000	86,085	(915)	
546	Michigan Transportation Fund										
546.01	Engineering	10,000	10,000	10,000		10,000		10,000	10,000	-	10,000
546.02	Primary Roads	2,180,153	2,511,637	3,000,000		3,000,000		3,000,000	2,494,921	(505,079)	3,240,000
546.03	Local Roads	966,541	1,119,069	900,000		900,000	300,000	1,200,000	1,111,907	(88,093)	1,010,000
556	General Fund Distributions	642,968	-	-		-		-	-	-	-
546.06	Snow Removal	126,019	139,000	150,000		150,000		150,000	147,428	(2,572)	150,000
	MICHIGAN TRANSPORTATION FUND TOTAL:	3,925,682	3,779,706	4,060,000	-	4,060,000		4,360,000	3,764,257	(595,743)	4,410,000
	PRIMARY ROAD MAINTENANCE TOTAL:										
548	FOREST ROAD FUND TOTAL:	213,421	213,420	213,430	-	213,430		213,430		(213,430)	213,430
	Local Road Construction										
	LOCAL ROAD CONSTRUCTION TOTAL:										
	Township Contributions										
	Bates Township	25,068	305,854	59,500		59,500		59,500		(59,500)	100,000
	Larson Road			198,500		198,500		198,500		(198,500)	
	Crystal Falls Township	-	422,913	200,000	(200,000)	-		-	488	488	300,000
	Hematite Township	-	-	-		-		-	-	-	50,000
	Iron River Township	-	73,915	100,000		100,000		100,000		(100,000)	200,000
	Wild River Culvert	-		550,000	(550,000)	-		-	-	-	600,000
	Mansfield Township	12,881	161,952	-		-		-	-	-	100,000
	Mastodon Township	-	130,512	150,000		150,000		150,000		(150,000)	200,000
	Stambaugh Township	-	416,651	200,000		200,000		200,000		(200,000)	200,000
580	TOWNSHIP CONTRIBUTIONS TOTAL:	37,949	1,511,797	1,458,000	(750,000)	708,000	-	708,000	488	(707,512)	1,750,000
580	OTHER CONTRIBUTIONS TOTAL:		15,027								
627	STATE TRUNKLINE MAINTENANCE	1,268,644	1,472,538	1,700,000		1,700,000	(400,000)	1,300,000	1,075,095	(224,905)	1,803,335
627.01.0.0	Audit Adjustment		77,295								
628	STATE TRUNKLINE NON-MAINTENANCE	136,735	56,766	80,000		80,000		80,000	75,799	(4,201)	80,000
600.629	STL Overhead	132,319	131,999	100,000		100,000	20,000	120,000	108,948	(11,052)	153,283
600.63	TWA Overhead										6,800
600.630	Other Overhead	11,496	6,070	7,500		7,500		7,500	6,466	(1,034)	7,500
600.643	Salvage and Timber Sales	6,561	1,114	6,000		6,000		6,000	462	(5,538)	6,000
600.646	Handling Charge	-	713	750		750		750	48	(702)	750
653	Permits	9,708	8,120	9,000		9,000		9,000	6,862	(2,138)	9,000
664.665	Interest Earned	20,392	36,030	32,000		32,000		32,000	25,194	(6,806)	30,000
697	Proceeds From Lease Purchases-289	240,000	211,400	212,000		212,000	(212,000)	-	-	-	243,323
	Sale of Fixed Assets	6,494	-	10,000		10,000	(10,000)	-	-	-	-
	Gain/Loss on Disposal of Equipment	12,000									-
	Fund Balance Use										-
	TOTAL REVENUES:	6,381,684	8,191,169	9,965,181	(1,588,800)	8,376,381	(212,499)	8,163,880	6,196,336	(1,967,544)	10,241,622

BUDGET TO ACTUAL REVENUE W AMENDMENTS

Description	2020 ORIGINAL		AMENDED MENT-12-28-20		2020 FINAL		ACTUAL	VARIANCE	PERCENT
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET			
403-MILLAGE	215,000.00	221,000.00	2,500.00	223,500.00	(223,164.06)	335.94	(99.85)		
501-FEDERAL AID CONTRACTED	1,861,500.00	1,016,700.00	87,000.00	1,016,700.00	(551,467.44)	465,232.56	(54.24)		
539-STATE GRANTS				87,000.00	(86,084.54)	915.46	(98.95)		
546-MOTOR TRANSPORTATION FUND									
546.01-MTF ENGINEERING	10,000.00	10,000.00		10,000.00	(10,000.00)		(100.00)		
546.02-MTF PRIMARY ROADS	3,000,000.00	3,000,000.00		3,000,000.00	(2,494,921.17)	505,078.83	(83.16)		
546.03-MTF LOCAL ROADS	900,000.00	900,000.00	300,000.00	1,200,000.00	(1,111,907.18)	88,092.82	(92.66)		
546.06-MTF SNOW REMOVAL	150,000.00	150,000.00		150,000.00	(147,428.38)	2,571.62	(98.29)		
548-FOREST ROAD FUNDS	213,430.00	213,430.00		213,430.00		213,430.00			
580-TOWNSHIP PROJECT CONTRIBUTIONS	1,458,000.00	708,000.00		708,000.00	(272,487.68)	435,512.32	(38.49)		
580-OTHER PROJECT CONTRIBUTIONS									
627-STATE TRUNKLINE MAINTENANCE REVENUE	1,700,000.00	1,700,000.00	(400,000.00)	1,300,000.00	(1,075,094.73)	224,905.27	(82.70)		
628-STATE TWA NON-MAINTENANCE REVENUE	80,000.00	80,000.00		80,000.00	(75,799.48)	4,200.52	(94.75)		
600-OVERHEAD AND OTHER REVENUE	114,250.00	114,250.00	20,000.00	134,250.00	(115,957.25)	18,292.75	(86.37)		
653-PERMIT REVENUE	9,000.00	9,000.00		9,000.00	(7,062.00)	1,938.00	(78.47)		
664-INTEREST INCOME	32,000.00	32,000.00		32,000.00	(25,194.28)	6,805.72	(78.73)		
697-LOAN PROCEEDS	212,000.00	212,000.00	(212,000.00)						
671-SALE OF FIXED ASSETS	10,000.00	10,000.00	(10,000.00)						
TOTAL REVENUE	9,965,180.00	8,376,380.00	(212,500.00)	8,163,880.00	(6,196,568.19)	1,967,311.81	(75.90)		

IRON COUNTY ROAD COMMISSION
2021 BUDGET-EXPENDITURES AND 2020 AMENDMENTS

12/29/2020

PER:
12/28/2020

EXPENDITURES	2018 ACTUAL	2019 ACTUAL	2019 FRINGE	2020 BUDGET	2020 ADJUSTMENTS	2020 BUDGET AMENDED	2020 2nd AMENDMENT	2020 FINAL BUDGET	2020 ACTUAL TO DATE	OVER (UNDER)	2021 BUDGET
Primary Road Heavy Maintenance											
Buck Lake											334,000
Buck Lake Engineering											8,000
CR 424 PH2 2 Mile Hill-Kolbas	9,816	487,718									
CR 424 PH1 Gaastra E-2 Mile Hill	10,851	-									
CR 424 PH3 Kolbas to	-	-		492,000		492,000					2,000
CR 424 PH3 Eng	6,941	10,723		-							
CR 424 Eng PH4	-	1,504		8,000		8,000					
CR 424 Phase 4 Construction				282,000		282,000					
CR 424 Culvert				15,000	(15,000)	-					
CR 424 Overlay		21,869		-							50,000
Baumgartner Road Ph 2				3,000		3,000					255,000
Baumgartner Road Ph 2 Eng											8,000
Baumgartner Road Culvert											
Baumgartner Road Ph 3 Culverts											
Sunset Lake Road PH2-119649	3,116			-		-					
Sunset Lake Road PH3-130455	210,721	1,787		500		500					
CR 643 Bates Amasa Road	4,991			-		-					
Rainbow Trail Eng		3,420		500		500					
Rainbow Trail Project-206998				335,000		335,000					1,000
Gibbs City West Gravel		1,742		2,000		2,000					10,000
Ponozzo Road Gravel	64,261	121,812		-		-					180,000
Tamarack Road Gravel	170,920	9,290		-		-					
Robinson Lake Gravel	261,650	130,928		2,000		2,000					
Basewood Road Culvert	-	14,554		20,000	(20,000)	-					30,000
Ottawa Lake Road	2,928	333		1,205,000	(1,205,000)	-					1,175,000
Ottawa Lake Road-Culverts		15,515		-		-					-
Ottawa Lake Road-Engineer		19,721		-		-					
Bates Gaastra Culvert		10,748		10,000		10,000					30,000
Winslow Lake Road Gravel	28,744	22,352		-		-					10,000
Bituminous Overlays (Osterland Rd)	-	87,058		-		-					100,000
Primary Road Culvert Replacements	-	-		-		-					30,000
PRIMARY ROAD HEAVY MAINTENANCE TOTAL:	774,939	961,073	71,817	2,375,000	(1,240,000)	1,135,000	300,000	1,435,000	1,346,454	(88,546)	2,223,000
PRIMARY ROAD STRUCTURE HEAVY MAINTENANCE TOTAL:											
PRIMARY ROAD NON-MOTORIZED TOTAL:	344	22,628		94,000		94,000	(68,000)	26,000	25,672	(328)	15,800
Primary Road Routine Maintenance											
PRIMARY ROAD ROUTINE MAINTENANCE TOTAL:	1,158,254	1,756,662	191,984	1,546,500		1,546,500	(500,000)	1,046,500	910,811	(135,689)	1,726,327
PRIMARY ROAD STRUCTURE MAINTENANCE TOTAL:	3,905	438	262	10,000	5,000	15,000	10,000	25,000	22,508	(2,492)	40,000
LOCAL ROAD CONSTRUCTION TOTAL:											
Local Road Heavy Maintenance											
Bates Township	-	257,216		-		-					100,000
Larson Road	3,782	1,320		307,000		307,000					
Crystal Falls Township	-	438,124		200,000	(200,000)	-					300,000
Hematite Township	-	-		-		-					50,000
Iron River Township	-	74,684		100,000		100,000					200,000
Wild River Culvert	-	-		600,000	(600,000)	-					650,000
Mansfield Township	-	138,921		-		-					100,000
Mastodon Township	-	152,136		150,000		150,000					200,000
Stambaugh Township	7,985	413,843		200,000		200,000					200,000
LOCAL ROAD HEAVY MAINTENANCE TOTAL:	11,767	1,476,243	17,564	1,557,000	(800,000)	757,000	-	757,000	458,993	(298,007)	1,800,000
LOCAL ROAD ROUTINE MAINTENANCE TOTAL:	1,607,848	2,009,588	516,659	1,746,500		1,746,500	(150,000)	1,596,500	1,463,876	(132,624)	1,996,800
LOCAL ROAD STRUCTURE MAINTENANCE TOTAL:	1,603	120	66	10,000	5,000	15,000	(14,500)	500	108	(392)	40,000
LOCAL ROAD STRUCTURE HEAVY MAINTENANCE TOTAL:											
Equipment Expense – Direct (Eq repair)	1,097,579	1,295,589	295,042	900,000		900,000	(150,000)	750,000	632,395		900,000
Equipment Expense – Indirect (shop and supplies)	499,333	415,337	102,696	350,000		350,000		350,000	280,521		350,000
Equipment Expense – Operating (fuel, oils, grease)	229,669	236,940		250,000		250,000		250,000	140,543		250,000
Less: Equipment Rentals	(1,625,267)	(1,800,383)		(1,700,000)		(1,700,000)		(1,700,000)	(1,546,848)		(1,700,000)
NET EQUIPMENT EXPENSE TOTAL:	201,314	147,483	397,738	(200,000)		(200,000)	(150,000)	(350,000)	(493,389)	(143,389)	(200,000)
Distributive Expense											
Account 513 – Fringe Benefits	-	-	507,547	-		-		-	-		-
Account 514 - Engineer Tech	-	-	24,988	50,000		50,000	(50,000)	-	-		-
NET DISTRIBUTIVE EXPENSE TOTAL:	-	-	532,535	50,000		50,000	(50,000)	-	-		-
Administrative Expense (Wages, office ops and all travel)	506,839	540,576	324,891	575,000		575,000	50,000	625,000	511,045		500,000
NET ADMINISTRATIVE EXPENSE TOTAL:	506,839	540,576	324,891	575,000		575,000	50,000	625,000	511,045	(113,955)	500,000
State Trunk Line Maintenance	1,282,672	1,453,838	392,145	1,700,000		1,700,000		1,700,000	1,360,741		1,803,335
State Trunk Line TWA (extra jobs added)	137,999	56,766	5,281	80,000		80,000	200	80,200	80,117		80,000
STATE TOTAL:	1,420,670	1,510,604	397,426	1,780,000		1,780,000	200	1,780,200	1,440,858	(339,342)	1,883,335
Capital Outlay											
Road Equipment	347,327	284,100		360,000		360,000		360,000	335,048		
IR Garage Parking lot	23,209	78,463		-		-		-	-		
Buildings	45,032	-		10,000		10,000	(10,000)	-	-		10,000
Shop Equipment	-	7,457		-		-		-	-		5,000
Engineering & Office Equipment	5,030	1,865		-		-		-	-		5,000
Less: Depreciation	(352,469)	(368,772)		(360,000)		(360,000)	(45,000)	(405,000)			(360,000)

NET CAPITAL OUTLAY:	68,129	3,113		10,000		10,000	(55,000)	(45,000)	335,048	380,048	(340,000)
Long Term Debt Principal Payment – Equipment purchases	234,726	242,838		275,000		275,000	(50,000)	225,000	224,063		382,529
Long Term Debt Principal Payment – Garage Bond	80,000	85,000		85,000		85,000		85,000	85,000		85,000
Bond Amortization	681	681		681		681		681			
DEBT PAYMENTS TOTAL:	315,407	328,519		360,681		360,681	(50,000)	310,681	309,063	(1,618)	467,529
Interest Expense - Garage Bond	42,679	40,996		40,000		40,000		40,000	39,980		38,237
Interest Expense – Equipment purchases	9,289	10,360		10,500		10,500		10,500	10,272		50,594
INTEREST EXPENSE TOTAL :	51,968	51,356		50,500		50,500		50,500	50,252	(248)	88,831
Fund Balance Expenditure											
TOTAL EXPENDITURES:	6,122,986	8,808,404	2,450,942	9,965,181	(2,030,000)	7,935,181	(677,300)	7,257,881	6,381,297	(876,584)	10,241,622
NET EXCESS REVENUE over (under):	258,698	(1,493,300)		-							

BUDGET TO ACTUAL EXPENSES W FRINGE

ORIGINAL BUDGET AMENDED BUDGET BUDGET 12-28-20 BUDGET 2020

Description	ORIGINAL BUDGET	AMENDED BUDGET	BUDGET 12-28-20	BUDGET 2020	FINAL BUDGET	ACTUAL	VARIANCE	PERCENT
458-PRIMARY ROAD HEAVY MAINTENANCE	2,469,000.00	1,229,000.00	232,000.00	1,461,000.00	1,372,125.92	38,874.08	93.92	
458A PRIMARY ROAD STRUCTURE MAINTENANCE								
466-PRIMARY ROAD ROUTINE MAINTENANCE	1,546,500.00	1,546,500.00	(500,000.00)	1,046,500.00	910,810.84	135,689.16	87.03	
466A PRIMARY ROAD STRUCTURE MAINTENANCE	10,000.00	15,000.00	10,000.00	25,000.00	22,507.78	2,492.22	90.03	
488-LOCAL ROAD HEAVY MAINTENANCE	1,557,000.00	757,000.00		757,000.00	458,992.60	298,007.40	60.63	
488A LOCAL ROAD ROUTINE MAINTENANCE	1,746,500.00	1,746,500.00	(150,000.00)	1,596,500.00	1,463,875.56	132,624.44	91.69	
496A-LOCAL ROAD STRUCTURE MAINTENANCE	10,000.00	15,000.00	(14,500.00)	500.00	107.78	392.22	21.56	
EQUIPMENT EXPENSES								
510-EQUIPMENT EXPENSE-DIRECT	900,000.00	900,000.00	(150,000.00)	750,000.00	632,395.00	117,605.00	84.32	
511-EQUIPMENT EXPENSE-INDIRECT	350,000.00	350,000.00		350,000.00	280,520.64	69,479.36	80.15	
512-EQUIPMENT EXPENSE-OPERATING	250,000.00	250,000.00		250,000.00	140,543.15	109,456.85	56.22	
669-LESS EQUIPMENT RENTALS	(1,700,000.00)	(1,700,000.00)		(1,700,000.00)	(1,546,847.94)	(153,152.06)	90.99	
DISTRIBUTIVE EXPENSES								
513-FRINGE BENEFITS TO DISTRIBUTE								
514-ENGINEER TECH TO DISTRIBUTE	50,000.00	50,000.00	(50,000.00)					
DISTRIBUTIVE EXPENSE TOTAL								
515-ADMINISTRATIVE EXPENSES	575,000.00	575,000.00	50,000.00	625,000.00	511,044.65	113,955.35	81.77	
STATE TRUNK LINE CONTRACT EXPENSES								
517-STATE TRUNK LINE MAINTENANCE	1,700,000.00	1,700,000.00		1,700,000.00	1,360,741.30	339,258.70	80.04	
518-STATE TRUNK LINE TWA	80,000.00	80,000.00	200.00	80,200.00	80,117.00	83.00	99.90	
STATE TRUNK LINE TOTALS								
900-CAPITAL OUTLAY								
975-CAPITAL OUTLAY BUILDINGS	10,000.00	10,000.00	(10,000.00)					
976-CAPITAL OUTLAY ROAD EQUIPMENT	360,000.00	360,000.00		360,000.00	335,047.51	24,952.49	93.07	
977-CAPITAL OUTLAY SHOP EQUIPMENT								
978-CAPITAL OUTLAY ENGINEERING EQUIPMENT								
980-CAPITAL OUTLAY OFFICE EQUIPMENT								
671-DEPRECIATION	(360,000.00)	(360,000.00)	(45,000.00)	(405,000.00)		(405,000.00)		
NET CAPITAL OUTLAY	681.00	681.00		681.00		681.00		
990-BOND AMORTIZATION								
991-LONG TERM DEBT PRINCIPAL PAYMENTS	360,000.00	360,000.00	(50,000.00)	310,000.00	309,063.36	936.64	99.70	
995-DEBT INTEREST EXPENSE	50,500.00	50,500.00		50,500.00	50,252.03	247.97	99.51	
TOTAL EXPENDITURES	9,965,181.00	7,935,181.00	(677,300.00)	7,257,881.00	6,381,297.18	876,583.82	87.92	