
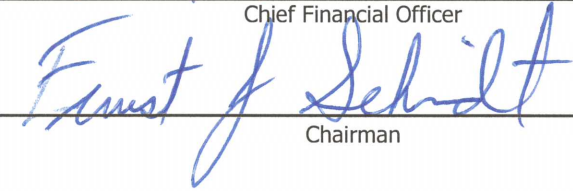


2019  
FISCAL YEAR  
ANNUAL FINANCIAL REPORT  
BOARD OF COUNTY ROAD COMMISSIONERS  
Iron County  
Michigan  
Year Ended 2019

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Chairman

10.13.20  
\_\_\_\_\_  
Date

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$514,852.68
2. Investments	1,537,565.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	599,339.45
b. State Trunkline Maintenance	306,043.69
c. State Transportation Department - Other	(0.01)
d. Due on County Road Agreement	25,000.00
e. Due on Special Assesment	8,347.00
f. Sundry Accounts Receivable	0.00

**Inventories/Pre-Paid Insurance/Other**

	0.00
4. Deferred Expense State Aid	542,088.64
5. Road Materials	94,969.30
6. Equipment Materials and Parts	23,260.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00
9. Other	0.00

**10. TOTAL ASSETS****\$3,651,465.75**

## Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

## Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$281,652.20
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	56,142.01
14. Advances	377,757.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	213,418.99
17. Deferred Revenue	212,870.00
18. Other	16,658.35

Fund Balances

19. Primary Road Fund	1,790,916.36
20. Local Road Fund	6,109.20
21. County Road Commission Fund	908,811.64
<b>22. Total Fund Balances</b>	<b>2,705,837.20</b>

**23. TOTAL LIABILITIES AND FUND BALANCES****\$3,864,335.75**

## Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

## CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$0.00
25. Land Improvements	\$26,568.00	
25 a.Less: Accumulated Depreciation	0.00	26,568.00
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	3,486,052.00	
27 a.Less: Accumulated Depreciation	(1,764,826.00)	1,721,226.00
28. Equipment - Road	5,488,886.00	
28 a.Less: Accumulated Depreciation	(4,645,236.00)	843,650.00
29. Equipment - Shop	102,039.00	
29 a.Less: Accumulated Depreciation	(91,144.00)	10,895.00
30. Equipment - Engineers	25,958.00	
30 a.Less: Accumulated Depreciation	(25,958.00)	0.00
31. Equipment - Yard and Storage	0.00	
31 a.Less: Accumulated Depreciation	0.00	0.00
32. Equipment and Furniture - Office	75,340.00	
32 a.Less: Accumulated Depreciation	(71,018.00)	4,322.00
33. Infrastructure	32,393,737.00	
33 a.Less: Accumulated Depreciation	(11,781,412.00)	20,612,325.00
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		77,329.00
	<b>36. Total Assets</b>	<b>\$23,296,315.00</b>
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	2,683,990.00
	37 d.Infrastructure	20,612,325.00
	<b>38. Total Equities</b>	<b>\$23,296,315.00</b>
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		1,330,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		185,653.00
42. Installment/Lease Purchase Payable		333,247.00
43. Other		3,252,852.00
	<b>44. Total Liabilities</b>	<b>\$5,101,752.00</b>
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		<b>\$0.00</b>

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b><u>Taxes</u></b>				
46. County Wide Millage	\$0.00	\$0.00	\$215,268.95	\$215,268.95
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	215,268.95	215,268.95
<b><u>Licenses and Permits</u></b>				
49. Specify	0.00	0.00	8,120.00	8,120.00
<b><u>Federal Sources</u></b>				
50. Surface Tran. Program (STP)	330,112.42	0.00	0.00	330,112.42
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	330,112.42	0.00	0.00	330,112.42
<b>STATE SOURCES</b>				
<b><u>Michigan Transportation Fund</u></b>				
57. Engineering	6,917.77	3,082.23		10,000.00
58. Snow Removal	0.00	139,000.21		139,000.21
59. Urban Road	0.00	0.00		0.00
60. Allocation	2,511,637.46	1,119,068.95		3,630,706.41
61. Total MTF	2,518,555.23	1,261,151.39		3,779,706.62
<b><u>Other</u></b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<b><u>Economic Development Fund</u></b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	123,792.16	0.00		123,792.16
68. Forest Road (E)	213,420.00	0.00		213,420.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	337,212.16	0.00		337,212.16
<b>72. Total State Sources</b>	<b>\$2,855,767.39</b>	<b>\$1,261,151.39</b>	<b>\$0.00</b>	<b>\$4,116,918.78</b>

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	1,511,796.96	0.00	1,511,796.96
75. Other	0.00	15,027.45	0.00	15,027.45
76. Total Contributions	0.00	1,526,824.41	0.00	1,526,824.41
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		1,549,833.13	1,549,833.13
78. Trunkline Non-maintenance	0.00		56,765.79	56,765.79
79. Salvage Sales	0.00	0.00	1,113.84	1,113.84
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	1,607,712.76	1,607,712.76
<b>Interest and Rents</b>				
82. Interest Earned	27,382.80	0.68	8,647.00	36,030.48
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	27,382.80	0.68	8,647.00	36,030.48
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	0.00	0.00
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	211,400.00	211,400.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	211,400.00	211,400.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$3,213,262.61</b>	<b>\$2,787,976.48</b>	<b>\$2,051,148.71</b>	<b>\$8,052,387.80</b>

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	983,701.59	1,476,243.28		2,459,944.87
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	983,701.59	1,476,243.28		2,459,944.87
<b>Maintenance</b>				
111. Roads	1,258,633.39	1,213,400.87		2,472,034.26
112. Structures	438.44	120.49		558.93
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	488,179.93	781,225.66		1,269,405.59
115. Traffic Control	9,848.25	15,081.38		24,929.63
116. Total Maintenance	1,757,100.01	2,009,828.40		3,766,928.41
117. Total Construction, Preservation And Maintenance	2,740,801.60	3,486,071.68		6,226,873.28
<b>Other</b>				
118. Trunkline Maintenance	0.00		1,453,868.26	1,453,868.26
119. Trunkline Non-maintenance	0.00		56,765.79	56,765.79
120. Administrative Expense	176,847.85	224,935.75		401,783.60
121. Equipment - Net	40,704.21	60,069.63	46,711.16	147,485.00
122. Capital Outlay - Net	0.00	0.00	3,115.08	3,115.08
123. Debt Principal Payment	0.00	0.00	327,838.03	327,838.03
124. Interest Expense	0.00	0.00	51,356.59	51,356.59
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	536.76	536.76
127. Total Other	217,552.06	285,005.38	1,940,191.67	2,442,749.11
<b>128. Total Expenditures</b>	<b>\$2,958,353.66</b>	<b>\$3,771,077.06</b>	<b>\$1,940,191.67</b>	<b>\$8,669,622.39</b>

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,213,262.61	\$2,787,976.48	\$2,051,148.71	\$8,052,387.80
130. Total Expenditures	2,958,353.66	3,771,077.06	1,940,191.67	8,669,622.39
131. Excess of Revenues Over (Under) Expenditures	254,908.95	(983,100.58)	110,957.04	(617,234.59)
132. Optional Transfers				
132 a. Primary to Local (50%)	(984,710.46)	984,710.46		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(984,710.46)	984,710.46		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(729,801.51)	1,609.88	110,957.04	(617,234.59)
136. Beginning Fund	2,520,717.87	4,499.32	797,854.60	3,323,071.79
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	2,520,717.87	4,499.32	797,854.60	3,323,071.79
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,790,916.36	\$6,109.20	\$908,811.64	\$2,705,837.20



Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**EQUIPMENT EXPENSE**

## Direct Equipment Expense

141. Labor and Fringe Benefits	\$544,729.24	
142. Depreciation	<u>285,675.30</u>	
143. Other	<u>463,120.89</u>	
<b>144. Total Direct</b>		<u>1,293,525.43</u>

145. Indirect Equipment Expense		<u>417,400.33</u>
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## Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>236,942.59</u>	
<b>148. Total Operating</b>		<u>\$236,942.59</u>

**149. TOTAL EQUIPMENT EXPENSE** \$1,947,868.35

**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	56,967.66	10,093.13		67,060.79
152. Maintenance	439,917.99	723,190.70		1,163,108.69
153. Inventory Operations	0.00	0.00	0.00	0.00
154. MDOT	0.00		520,194.85	520,194.85
155. Other Reimbursable Charges	0.00	0.00	2,303.88	2,303.88
156. All Other Charges	0.00	0.00	47,715.14	47,715.14
157. Total Equipment Rental Credits	<u>496,885.65</u>	<u>733,283.83</u>	<u>570,213.87</u>	<u>1,800,383.35</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>147,485.00</u>

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$496,885.65</u>	<u>\$733,283.83</u>	<u>\$570,213.87</u>	<u>\$1,800,383.35</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	27.60 %	40.73 %	31.67 %	100.00 %
161. Prorated Total Equipment Expense	<u>537,589.86</u>	<u>793,353.46</u>	<u>616,925.03</u>	<u>1,947,868.35</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>40,704.21</u>	<u>60,069.63</u>	<u>46,711.16</u>	<u>147,485.00</u>

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	<b>Total Labor Charge</b>	<b>Distributive Calc.</b>
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	49,406.23	72,656.81
165. Primary Maintenance	210,982.99	311,284.52
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	12,042.36	17,709.50
168. Local Maintenance	324,634.64	477,417.35
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	220,484.61	324,244.63
171. Equipment Expense - Indirect	68,146.65	100,216.46
172. Equipment Expense - Operating	0.00	0.00
173. Administration	199,706.38	269,199.65
174. State Trunkline Maintenance	273,802.73	
175. Sundry Account Rec.	1,102.66	
176. Capital Outlay	674.14	991.39
177. Other	0.00	(1,022.62)
<b>178. Total Payroll</b>	<b>\$1,360,983.39</b>	
179. Less Applicable Payroll	0.00	
<b>180. Total Applicable Labor Cost</b>	<b>\$1,360,983.39</b>	<b>Total Distributive \$1,572,697.69</b>

	<b>709-714 Vacation Holiday Sick Leave Longevity</b>	<b>719 Workers Comp. Insurance</b>	<b>715 - 718 Soc. Sec. Retirement</b>	<b>716 Health Insurance</b>	<b>717 Life and Disability Insurance</b>	<b>720 - 725 Other</b>	<b>Distributive Total Calc.</b>
181. Total Fringe Benefits	\$130,547.70	\$65,411.20	\$1,261,055.26	\$468,210.04	\$17,396.39	\$882.70	\$1,943,503.29
182. Less: Benefits Recovered	(21,804.62)	(9,755.17)	(210,404.40)	(69,963.53)	(2,902.55)	(147.28)	(314,977.55)
183. Less: Refunds	0.00	(6,943.73)	0.00	(48,884.70)	0.00	0.00	(55,828.43)
184. Benefits to be Distributed	108,743.08	48,712.30	1,050,650.86	349,361.81	14,493.84	735.42	1,572,697.31
185. Applicable Labor Cost	886,371.62	1,086,078.00	1,086,078.00	1,086,078.00	1,086,078.00	1,086,078.00	
186. Factor	0.122683	0.044852	0.967381	0.321673	0.013345	0.000677	1.470611

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	<b>Cost of Operations</b>	<b>Distributed Total</b>
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	983,701.59	4,658.29
189. Primary Maintenance	1,757,100.01	8,320.70
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	1,476,243.28	6,990.71
192. Local Maintenance	2,009,828.40	9,401.75
193. Other	0.00	0.00
<b>194. TOTAL</b>	<b>\$6,226,873.28</b>	<b>\$29,371.45</b>

	<b>790 Small Road Tools</b>	<b>791 Inventory Adjustment</b>	<b>882 Liability</b>	<b>716 Health Insurance</b>	<b>Other</b>	<b>Total</b>
195. Expenses Distributed	2,901.94	(4,016.06)	19,497.89	0.00	10,987.78	\$29,371.55
196. Applicable Operation Cost	6,226,873.28	6,226,873.28	6,226,873.28	6,226,873.28	6,226,873.28	
197. Factor	0.000466	(0.000645)	0.003131	0.000000	0.001765	\$0.004717

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	324,246.41	58,200.34	659,455.18	1,418,042.94	983,701.59	1,476,243.28
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,105,483.58	1,705,027.46	651,616.43	304,800.94	1,757,100.01	2,009,828.40
<b>202. Total</b>	<u>\$1,429,729.99</u>	<u>\$1,763,227.80</u>	<u>\$1,311,071.61</u>	<u>\$1,722,843.88</u>	<u>\$2,740,801.60</u>	<u>\$3,486,071.68</u>

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$269,853.83	\$3,948.90
204. Fringe Benefits	309,808.13	5,169.36
205. Equipment Rental	517,129.04	3,065.81
206. Materials	225,048.17	40,134.63
207. Handling Charges	18,699.92	0.00
208. Overhead	131,999.04	4,447.09
209. Other	0.00	0.00
<b>210. Total Charges for Current Year</b>	<b>\$1,472,538.13</b>	<b>\$56,765.79</b>
211. Beginning Balance	190,946.14	0.00
212. Sub-Total	1,663,484.27	56,765.79
213. Less Credits	(1,357,440.58)	(56,765.80)
<b>214. Ending Balance</b>	<b>\$306,043.69</b>	<b>\$(0.01)</b>

## Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

## SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$78,463.44
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	284,100.00
218. Equipment Shop (977)	7,457.18
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	1,865.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	\$371,885.62

	Primary	Local	County	Total
224. Total Capital Outlay:	0.00	0.00	371,885.62	371,885.62
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	371,885.62	371,885.62
227. Less: Depreciation and Depletion 968	0.00	0.00	(368,770.54)	(368,770.54)
228. Net Capital Outlay Expenditure	\$0.00	\$0.00	\$3,115.08	\$3,115.08

## DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	Primary	Local	County	Total
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	3,415,648.08	3,415,648.08
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	0.00	0.00

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**PRESERVATION EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			<u>\$3,779,706.62</u>
<b><u>DEDUCTIONS</u></b>			
233. Administrative Expense (from Page 6 Expenditures)			<u>401,783.60</u>
234. Total Capital Outlay (from Page 13)			<u>371,885.62</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>327,838.03</u>
236. Interest Expense (from Page 6 Expenditures)			<u>51,356.59</u>
236 a. Total Deductions			<u>1,152,863.84</u>
236 b. Adjusted MTF Returns			<u>2,626,842.78</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$983,701.59</u>	<u>\$1,476,243.28</u>	<u>2,459,944.87</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,757,100.01</u>	<u>2,009,828.40</u>	<u>3,766,928.41</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(311,400.07)</u>	<u>0.00</u>	<u>(311,400.07)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,429,401.53</u>	<u>3,486,071.68</u>	<u>5,915,473.21</u>
241. 90% of Adjusted MTF Returns			<u>2,364,158.50</u>

**Year Ended - 2019**

**Start:** 01/01/2019 **End:** 12/31/2019

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

<b>Fiscal Year</b>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Expenditures (\$)</b>	<u>11,923.00</u>	<u>21,504.00</u>	<u>6,038.00</u>	<u>8,740.00</u>	<u>23,332.26</u>
<b>Fiscal Year</b>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Expenditures (\$)</b>	<u>117,722.83</u>	<u>29,083.64</u>	<u>21,351.46</u>	<u>10,055.15</u>	<u>49,312.63</u>
<b>242. TOTAL</b>					<u>\$299,062.97</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,779,706.62} \times .10 = \underline{377,970.66}$$



Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
707	Wages - Shop and Garage	\$55,841.01
712-724	Fringe Benefits - Shop Employees	67,615.95
721	Drug Testing	2,246.07
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	438.29
733	Welding Supplies	8,411.16
734	Safety Supplies - Shop	4,915.36
736	Tire Shop Supplies	0.00
737	Shop Supplies	38,150.03
791	Equipment Material/Parts Inventory Adjustment	147.75
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	5,597.90
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	3,342.59
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	264.23
875	Insurance - Shop Buildings	16,129.01
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	7,900.10
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	35,920.43
931	Buildings Repairs and Maintenance	12,019.17
932	Yard and Storage Repairs and Maintenance	35,501.45
933	Shop Equipment Repairs and Maintenance	47,605.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	779.70
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	72,382.67
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	2,192.46
968	Depreciation - Stockroom Expense	0.00
707	Other:	0.00
	<b>243. TOTAL</b>	<b>\$417,400.33</b>

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act 51)

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
703-708	Salaries and Wages	\$164,083.70
709-714	Administrative Leave	26,762.97
724	Fringe Benefits	257,746.40
727	Postage	772.56
728	Office Supplies	2,810.96
730	Dues and Subscriptions	11,717.91
801	Contractual Services	0.00
803	Legal Services	3,536.25
804	Auditing and Accounting Services	16,577.50
807	Data Processing	0.00
810	Education	21,544.33
850-853	Communications	1,351.91
861	Travel and Mileage	7,054.75
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	2,965.40
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	200.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	3,581.21
931	Building Repair/Maintenance	764.45
934	Office Equipment Repair/Maintenance	9,727.45
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	5,843.90
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	2,278.04
	Other:	1,246.61
	<b>244. TOTAL</b>	<b>\$540,566.30</b>
<b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	(713.12)
629	Overhead - State Trunkline Maintenance	(136,446.13)
691	Purchase Discounts	0.00
	Other:	(1,623.45)
	<b>Total Credits to Administrative Expense</b>	<b>\$(138,782.70)</b>
	<b>245. Net Administrative Expense</b>	<b>\$401,783.60</b>

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Ponnozzo Road	Iron River Twp	73,760.47	GravelSurfacing
Robinson Lake Road	IRon River Twp	79,147.00	GravelSurfacing
TAmrack Lake Road	Iron River Twp	9,249.32	GravelSurfacing
Gibbs West	Iron River Twp	1,733.40	GravelSurfacing
Ottawa Lake Road	Iron River Twp	35,016.08	Reconstruction
Basswood Road	Stambaugh Twp	14,513.73	CulvertReplacement
	<b>246. Total</b>	<u>\$213,420.00</u>	

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS**  
**Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	1.42 mi.	x \$521,453.66	2.37 mi.	\$470,791.00
252. Resurfacing	0.98 mi.	108,926.80	0.00 mi.	0.00
253. Gravel Surfacing	6.04 mi.	286,123.93	2.15 mi.	168,606.00
254. Paving Gravel Roads	0.00 mi.	3,419.66	4.82 mi.	830,759.00
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	7.00 ea.	63,777.54	2.00 ea.	6,087.28
260. Subtotals		983,701.59		1,476,243.28
<b>BRIDGES</b>				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
<b>264. Bridge Subtotals</b>		<b>0.00</b>		<b>0.00</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$983,701.59</b>		<b>\$1,476,243.28</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
BATES	61.88	0.00	167,694.80	25.05	0.00	61,823.40	921	17,738.46
CRYSTAL FALLS	86.34	0.00	233,981.39	36.09	0.00	89,070.12	1,743	33,570.18
HEMATITE	29.67	0.00	80,405.70	4.12	0.00	10,168.16	338	6,509.88
IRON RIVER	56.33	0.00	152,654.30	79.07	0.00	195,144.76	1,027	19,780.02
MANSFIELD	22.16	0.00	60,053.60	19.10	0.00	47,138.80	241	4,641.66
MASTODON	45.99	0.00	124,632.90	44.80	0.00	110,566.40	656	12,634.56
STAMBAUGH	60.71	0.00	164,524.10	61.64	0.00	152,127.52	1,140	21,956.40
<b>266. Totals</b>	<b>363.08</b>	<b>0.00</b>	<b>\$983,946.79</b>	<b>269.87</b>	<b>0.00</b>	<b>\$666,039.16</b>	<b>6,066</b>	<b>\$116,831.16</b>

Local Road Rate Per Mile	<u>2710</u>	Primary Road Rate Per Mile	<u>2468</u>
Local Urban Road Rate Per Mile	<u>2352</u>	Primary Urban Road Rate Per Mile	<u>14113</u>
Population Rate Per Capita	<u>19.26</u>		

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
Bates	0.00	393,258.41	393,258.41	305,853.60
Crystal Falls	0.00	438,123.43	438,123.43	422,913.06
Hematite	0.00	0.00	0.00	0.00
Iron River	0.00	250,814.86	250,814.86	73,915.42
Mansfield	0.00	138,921.11	138,921.11	161,951.76
Mastodon	0.00	178,176.94	178,176.94	130,512.40
Stambaugh	0.00	1,034,692.37	1,034,692.37	416,650.72
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$2,433,987.12</b>	<b>\$2,433,987.12</b>	<b>\$1,511,796.96</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

**Work Type:** Add 3" & Regrade

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.21GravelA	1,741.65	09/26/2019	Gravel
459.21GravelB	1.00	09/26/2019	Gravel

**Work Type:** Add 4" & Regrade

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.22GravelA	121,812.20	08/15/2019	Gravel
459.22GravelB	9,289.69	08/15/2019	Gravel
459.22GravelC	1.00	09/11/2019	Gravel
459.25Gravel	130,928.05	09/24/2019	Gravel

**Work Type:** Fog Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
467.351041	3,841.00	08/22/2019	Asphalt

**Work Type:** Overlay - 1.5"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Overlay 19	21,868.81	05/31/2019	Asphalt
Overlay 19A	87,057.99	06/11/2019	Asphalt
Overlay 19B	1.00	06/11/2019	Asphalt

**Work Type:** Pulverize & Pave 2"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
18101	50,803.70	09/09/2019	Asphalt
18102	50,010.20	06/07/2019	Asphalt

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

Work Type: Pulverize & Pave 4"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
119627	461,865.95	07/23/2019	Asphalt

Work Type: Reconstruction - 3" base, 2" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
18201	288,772.89	06/05/2019	Asphalt
18701	143,658.52	07/13/2019	Asphalt
18702	38,565.79	09/09/2019	Asphalt
19101	99,415.98	06/10/2019	Asphalt
19601	132,880.35	06/20/2019	Asphalt
19701	83,532.01	06/13/2019	Asphalt
19703	70,928.73	06/19/2019	Asphalt
19704	15,027.45	06/06/2019	Asphalt

Work Type: Reconstruction - 3"- base, 2" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
19102	51,679.35	06/10/2019	Asphalt
19501	138,921.11	06/12/2019	Asphalt
19702	77,157.63	06/19/2019	Asphalt

Work Type: Reconstruction - 6" base, 2" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
18401	73,903.62	07/18/2019	Asphalt

Work Type: Regrade Add Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
19201	149,350.54	06/21/2019	Gravel



Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

Work Type: Sealcoat - Single Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
19103	19,672.92	07/26/2019	Asphalt
19104	10,368.31	07/26/2019	Asphalt
19105	2,740.41	07/26/2019	Asphalt
19202	56,747.10	07/26/2019	Asphalt
19502	60,339.79	07/26/2019	Asphalt
19605	6,138.03	07/26/2019	Asphalt
467.02104A	93,083.85	07/26/2019	Asphalt
467.02104B	1.00	07/26/2019	Asphalt
467.02104C	1.00	07/26/2019	Asphalt
467.07104A	58,721.07	07/26/2019	Asphalt
467.07104B	1.00	07/26/2019	Asphalt
467.08104A	56,861.33	07/26/2019	Asphalt
467.08104B	1.00	07/26/2019	Asphalt
467.08104C	1.00	07/26/2019	Asphalt
467.14104A	16,944.95	07/26/2019	Asphalt
467.14104B	1.00	07/26/2019	Asphalt
467.16104	1.00	07/26/2019	Asphalt
467.18104A	86,724.24	07/26/2019	Asphalt
467.18104B	1.00	07/26/2019	Asphalt
467.18104C	1.00	07/26/2019	Asphalt
467.18104D	1.00	07/26/2019	Asphalt
467.18104E	1.00	07/26/2019	Asphalt
467.291041	72,314.10	07/26/2019	Asphalt
467.35104A	72,417.56	07/26/2019	Asphalt
467.35104B	1.00	07/26/2019	Asphalt
467.35104C	1.00	07/26/2019	Asphalt
467.36104	147,487.74	07/26/2019	Asphalt

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

Sub Ledger Report

Line: 9 Other (Identify)

Account	Description	Amount (\$)
020	Taxes Receivable	0.00
078.03	Gen Fund App	0.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
251	Accd Interest Payable	16,658.35
339	Due to State	0.00

Line: 43 Other - B

Account	Description	Amount (\$)
335	Post employment benefit payable	3,252,852.00

Line: 49 Specify - County

Account	Description	Amount (\$)
653	Permits	8,120.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
501.521	FHWA TAP GRANT	0.00

Line: 63 OTH-Other - Primary

Account	Description	Amount (\$)
569	Gen Fund	0.00

Line: 70 EDF-Other - Primary

Account	Description	Amount (\$)
583	COUNTY MNR GRANT	0.00

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
583.08	Iron County Pentoga Park	15,027.45

Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
583.08	OTHER CONTRIBUTIONS	0.00

Line: 126 Other - County

Account	Description	Amount (\$)
990	Amort of Bond Dist	681.00

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

999	Other	(144.24)
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**Line: 126 Other - Primary**

Account	Description	Amount (\$)
990	AMORT OF BOND DISCT	0.00

**Line: 137 Adjustment - County**

Account	Description	Amount (\$)
390.03	Road Comm	0.00

**Line: 137 Adjustment - Local**

Account	Description	Amount (\$)
390.02	Local	0.00

**Line: 137 Adjustment - Primary**

Account	Description	Amount (\$)
390-01	Primary	0.00

**Line: 143 Other - Primary**

Account	Description	Amount (\$)
510	PARTS AND MAT	463,120.89

**Line: 156 All Other Charges - County**

Account	Description	Amount (\$)
515	OTHER	47,715.14

**Line: 177 Other - Distributive Calculation**

Account	Description	Amount (\$)
Other	Other	(1,022.62)

**Line: 181 Total Fringe Benefits - Other**

Account	Description	Amount (\$)
720	Unemployment	882.70

**Line: 182 Less Benefits Recovered - Other**

Account	Description	Amount (\$)
720	Unemployment	(147.28)

**Line: 195 Expenses Distributed - Other**

Account	Description	Amount (\$)
514	Eng Wages and supplies	10,635.40
514	Safety Schools, Mtgs	7,229.38
514	Graduated Winter Ops	(6,877.00)

Year Ended - 2019

Start: 01/01/2019 End: 12/31/2019

**Line: 242 Expenditure10**

Account	Description	Amount (\$)
2016	NONMOTORIZED	49,312.63

**Line: 244 244 Other**

Account	Description	Amount (\$)
703	EQT CHARGES	1,246.61
729	ENG SUPPLIES	0.00
731	CAR EXP	0.00

**Line: 245 245 Other**

Account	Description	Amount (\$)
630.0.01	Overhead other	(1,623.45)

**Line: 259 Other Local System \*Unit**

Account	Description	Amount (\$)
MISC	MISC	2.00

**Line: 259 Other Local System Expenditure**

Account	Description	Amount (\$)
MISC	MISC	6,087.28

**Line: 259 Other Primary System \*Unit**

Account	Description	Amount (\$)
MISC	MISC	7.00

**Line: 259 Other Primary System Expenditure**

Account	Description	Amount (\$)
MISC	MISC	63,777.54