

2020

FISCAL YEAR

ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS

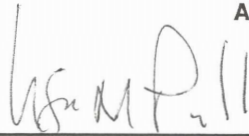
Iron County

Michigan

Year Ended 2020

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

8/2/21

Date

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,992,223.47
2. Investments	0.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	595,783.38
b. State Trunkline Maintenance	352,375.11
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	107,479.10
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	148.64

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	756,715.48
6. Equipment Materials and Parts	101,025.93
7. Prepaid Insurance	31,861.25
8. Deferred Expense - Federal Aid	7,666.00
9. Other	221,137.46

10. TOTAL ASSETS**\$4,166,415.82**

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$156,213.20
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	58,895.29
14. Advances	433,256.50
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	213,418.39
17. Deferred Revenue	221,137.46
18. Other	15,932.30

Fund Balances

19. Primary Road Fund	2,102,513.50
20. Local Road Fund	2,773.10
21. County Road Commission Fund	962,276.08
22. Total Fund Balances	3,067,562.68

23. TOTAL LIABILITIES AND FUND BALANCES

\$4,166,415.82

Iron

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

CAPITAL ASSETS ACCOUNT GROUP

Assets

	(A)	(B)
24. Land		\$0.00
25. Land Improvements	\$26,568.00	
25 a.Less: Accumulated Depreciation	0.00	26,568.00
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	3,486,052.00	
27 a.Less: Accumulated Depreciation	(1,874,591.00)	1,611,461.00
28. Equipment - Road	5,591,905.00	
28 a.Less: Accumulated Depreciation	(4,719,202.00)	872,703.00
29. Equipment - Shop	102,039.00	
29 a.Less: Accumulated Depreciation	(93,689.00)	8,350.00
30. Equipment - Engineers	25,958.00	
30 a.Less: Accumulated Depreciation	(25,958.00)	0.00
31. Equipment - Yard and Storage	0.00	
31 a.Less: Accumulated Depreciation	0.00	0.00
32. Equipment and Furniture - Office	75,340.00	
32 a.Less: Accumulated Depreciation	(72,742.00)	2,598.00
33. Infrastructure	34,214,616.00	
33 a.Less: Accumulated Depreciation	(13,428,003.00)	20,786,613.00
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		150,537.00
	36. Total Assets	\$23,458,830.00

Equities

37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	2,672,217.00
	37 d.Infrastructure	20,786,613.00
	38. Total Equities	\$23,458,830.00

Long Term Debt

39. Bonds Payable (Act 51)		1,245,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		222,084.62
42. Installment/Lease Purchase Payable		107,529.00
43. Other		2,389,545.00
	44. Total Liabilities	\$3,964,158.62

Fiduciary Fund

45. Deferred Compensation (Pension) Plan		\$0.00
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Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$226,045.11	\$226,045.11
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	226,045.11	226,045.11
Licenses and Permits				
49. Specify	0.00	0.00	7,062.00	7,062.00
Federal Sources				
50. Surface Tran. Program (STP)	551,467.44	0.00	0.00	551,467.44
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	551,467.44	0.00	0.00	551,467.44
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,909.41	3,090.59		10,000.00
58. Snow Removal	0.00	147,428.38		147,428.38
59. Urban Road	0.00	0.00		0.00
60. Allocation	2,469,495.05	1,104,610.72		3,574,105.77
61. Total MTF	2,476,404.46	1,255,129.69		3,731,534.15
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	86,084.54	195,972.94		282,057.48
68. Forest Road (E)	186,534.64	26,885.36		213,420.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	272,619.18	222,858.30		495,477.48
72. Total State Sources	\$2,749,023.64	\$1,477,987.99	\$0.00	\$4,227,011.63

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	253,910.07	0.00	253,910.07
75. Other	272,000.00	0.00	0.00	272,000.00
76. Total Contributions	272,000.00	253,910.07	0.00	525,910.07
Charges for Service				
77. Trunkline Maintenance	0.00		1,231,496.90	1,231,496.90
78. Trunkline Non-maintenance	0.00		75,799.48	75,799.48
79. Salvage Sales	0.00	0.00	0.00	0.00
80. Other	0.00	0.00	461.75	461.75
81. Total Charges	0.00	0.00	1,307,758.13	1,307,758.13
Interest and Rents				
82. Interest Earned	19,000.05	86.23	9,658.12	28,744.40
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	19,000.05	86.23	9,658.12	28,744.40
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	0.00	0.00
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$3,591,491.13	\$1,731,984.29	\$1,550,523.36	\$6,873,998.78

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,421,550.32	472,535.88		1,894,086.20
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,421,550.32	472,535.88		1,894,086.20
Maintenance				
111. Roads	647,400.56	1,037,564.65		1,684,965.21
112. Structures	23,042.07	128.80		23,170.87
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	365,213.47	587,965.62		953,179.09
115. Traffic Control	6,786.59	17,132.07		23,918.66
116. Total Maintenance	1,042,442.69	1,642,791.14		2,685,233.83
117. Total Construction, Preservation And Maintenance	2,463,993.01	2,115,327.02		4,579,320.03
Other				
118. Trunkline Maintenance	0.00		1,119,331.80	1,119,331.80
119. Trunkline Non-maintenance	0.00		75,799.47	75,799.47
120. Administrative Expense	239,161.50	205,319.08		444,480.58
121. Equipment - Net	(3,260.52)	(5,325.71)	(3,499.18)	(12,085.41)
122. Capital Outlay - Net	0.00	0.00	(53,843.51)	(53,843.51)
123. Debt Principal Payment	0.00	0.00	309,063.36	309,063.36
124. Interest Expense	0.00	0.00	49,525.98	49,525.98
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	681.00	681.00
127. Total Other	235,900.98	199,993.37	1,497,058.92	1,932,953.27
128. Total Expenditures	\$2,699,893.99	\$2,315,320.39	\$1,497,058.92	\$6,512,273.30

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,591,491.13	\$1,731,984.29	\$1,550,523.36	\$6,873,998.78
130. Total Expenditures	2,699,893.99	2,315,320.39	1,497,058.92	6,512,273.30
131. Excess of Revenues Over (Under) Expenditures	891,597.14	(583,336.10)	53,464.44	361,725.48
132. Optional Transfers				
132 a. Primary to Local (50%)	(580,000.00)	580,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(580,000.00)	580,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	311,597.14	(3,336.10)	53,464.44	361,725.48
136. Beginning Fund	1,790,916.36	6,109.20	908,811.64	2,705,837.20
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,790,916.36	6,109.20	908,811.64	2,705,837.20
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$2,102,513.50	\$2,773.10	\$962,276.08	\$3,067,562.68

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$527,715.27	
142. Depreciation	<u>328,652.50</u>	
143. Other	<u>171,255.96</u>	
144. Total Direct		<u>1,027,623.73</u>

145. Indirect Equipment Expense 389,259.56

Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>157,949.79</u>	
148. Total Operating		<u>\$157,949.79</u>

149. TOTAL EQUIPMENT EXPENSE

\$1,574,833.08

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	29,284.19	1,394.20		30,678.39
152. Maintenance	398,850.39	697,916.77		1,096,767.16
153. Inventory Operations	0.00	0.00	0.00	0.00
154. MDOT	0.00		426,943.88	426,943.88
155. Other Reimbursable Charges	0.00	0.00	823.31	823.31
156. All Other Charges	0.00	0.00	31,705.75	31,705.75
157. Total Equipment Rental Credits	<u>428,134.58</u>	<u>699,310.97</u>	<u>459,472.94</u>	<u>1,586,918.49</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(12,085.41)</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$428,134.58</u>	<u>\$699,310.97</u>	<u>\$459,472.94</u>	<u>\$1,586,918.49</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	26.98 %	44.07 %	28.95 %	100.00 %
161. Prorated Total Equipment Expense	<u>424,874.06</u>	<u>693,985.26</u>	<u>455,973.76</u>	<u>1,574,833.08</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(3,260.52)</u>	<u>(5,325.71)</u>	<u>(3,499.18)</u>	<u>(12,085.41)</u>

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	43,174.50	78,672.59
165. Primary Maintenance	157,249.45	286,540.01
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	7,264.53	13,237.44
168. Local Maintenance	273,187.06	497,801.42
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	186,987.19	340,728.08
171. Equipment Expense - Indirect	57,509.68	104,794.14
172. Equipment Expense - Operating	0.00	0.00
173. Administration	199,156.01	334,916.09
174. State Trunkline Maintenance	234,939.46	
175. Sundry Account Rec.	390.85	
176. Capital Outlay	0.00	0.00
177. Other	0.00	0.00
178. Total Payroll	\$1,159,858.73	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$1,159,858.73	Total Distributive \$1,656,689.77

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$118,346.28	\$65,014.86	\$1,302,711.40	\$504,901.03	\$17,178.03	\$2,240.86	\$2,010,392.46
182. Less: Benefits Recovered	(16,343.74)	0.00	(179,905.80)	(70,032.62)	(2,372.30)	(5,396.20)	(274,050.66)
183. Less: Refunds	0.00	(28,181.45)	0.00	(51,470.58)	0.00	0.00	(79,652.03)
184. Benefits to be Distributed	102,002.54	36,833.41	1,122,805.60	383,397.83	14,805.73	(3,155.34)	1,656,689.77
185. Applicable Labor Cost	725,372.41	924,528.42	924,528.42	924,528.42	924,528.42	924,528.42	
186. Factor	0.140621	0.039840	1.214463	0.414696	0.016014	(0.003413)	1.822221

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,389,706.59	31,843.61
189. Primary Maintenance	1,019,091.23	23,351.46
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	461,950.73	10,585.15
192. Local Maintenance	1,605,991.46	36,799.68
193. Other	0.00	0.00
194. TOTAL	\$4,476,740.01	\$102,579.90

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	251.94	0.00	37,761.48	6.00	64,560.48	\$102,579.90
196. Applicable Operation Cost	4,476,740.01	4,476,740.01	4,476,740.01	4,476,740.01	4,476,740.01	
197. Factor	0.000056	0.000000	0.008435	0.000001	0.014421	\$0.022913

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	192,373.09	32,481.32	1,229,177.23	440,054.56	1,421,550.32	472,535.88
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,019,400.62	1,642,662.34	23,042.07	128.80	1,042,442.69	1,642,791.14
202. Total	\$1,211,773.71	\$1,675,143.66	\$1,252,219.30	\$440,183.36	\$2,463,993.01	\$2,115,327.02

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$231,888.20	\$3,051.26
204. Fringe Benefits	261,131.88	4,317.53
205. Equipment Rental	422,189.50	4,754.38
206. Materials	25,978.75	57,714.82
207. Handling Charges	48,169.41	0.00
208. Overhead	129,950.16	5,961.48
209. Other	195,972.94	0.00
210. Total Charges for Current Year	\$1,315,280.84	\$75,799.47
211. Beginning Balance	306,043.69	0.00
212. Sub-Total	1,621,324.53	75,799.47
213. Less Credits	(1,268,949.42)	(75,799.47)
214. Ending Balance	\$352,375.11	\$0.00

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	354,759.51
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$354,759.51</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	354,759.51	354,759.51
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	354,759.51	354,759.51
227. Less: Depreciation and Depletion 968	0.00	0.00	(408,603.02)	(408,603.02)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$(53,843.51)</u>	<u>\$(53,843.51)</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	2,683,990.00	2,683,990.00
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$3,731,534.15</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>444,480.58</u>
234. Total Capital Outlay (from Page 13)			<u>354,759.51</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>309,063.36</u>
236. Interest Expense (from Page 6 Expenditures)			<u>49,525.98</u>
236 a. Total Deductions			<u>1,157,829.43</u>
236 b. Adjusted MTF Returns			<u>2,573,704.72</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$1,421,550.32</u>	<u>\$472,535.88</u>	<u>1,894,086.20</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,042,442.69</u>	<u>1,642,791.14</u>	<u>2,685,233.83</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(551,467.44)</u>	<u>0.00</u>	<u>(551,467.44)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>1,912,525.57</u>	<u>2,115,327.02</u>	<u>4,027,852.59</u>
241. 90% of Adjusted MTF Returns			<u>2,316,334.25</u>

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Expenditures (\$)	<u>21,504.00</u>	<u>6,038.00</u>	<u>8,740.00</u>	<u>23,332.26</u>	<u>117,722.83</u>
Fiscal Year	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Expenditures (\$)	<u>29,083.64</u>	<u>21,351.46</u>	<u>10,055.15</u>	<u>49,312.63</u>	<u>92,840.91</u>
242. TOTAL					<u>\$379,980.88</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,731,534.15} \times .10 = \underline{373,153.42}$$

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$47,151.52
712-724	Fringe Benefits - Shop Employees	85,919.50
721	Drug Testing	1,374.65
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	205.66
733	Welding Supplies	5,987.36
734	Safety Supplies - Shop	4,234.21
736	Tire Shop Supplies	0.00
737	Shop Supplies	22,344.88
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	6,721.33
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	8,825.69
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	152.40
875	Insurance - Shop Buildings	23,391.31
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	14,439.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	31,723.66
931	Buildings Repairs and Maintenance	28,092.41
932	Yard and Storage Repairs and Maintenance	24,270.38
933	Shop Equipment Repairs and Maintenance	2,135.17
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	72,382.87
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	0.00
968	Depreciation - Stockroom Expense	0.00
707	Other:	9,907.56
	243. TOTAL	\$389,259.56

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$169,854.13
709-714	Administrative Leave	24,088.61
724	Fringe Benefits	326,628.98
727	Postage	485.51
728	Office Supplies	3,545.74
730	Dues and Subscriptions	17,720.96
801	Contractual Services	0.00
803	Legal Services	1,670.00
804	Auditing and Accounting Services	1,300.00
807	Data Processing	0.00
810	Education	13,504.88
850-853	Communications	1,155.00
861	Travel and Mileage	3,515.51
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	2,289.61
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	1,200.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	3,641.53
931	Building Repair/Maintenance	855.00
934	Office Equipment Repair/Maintenance	1,597.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	5,843.90
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	1,723.75
	Other:	409.90
	244. TOTAL	\$581,030.01
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	(637.79)
629	Overhead - State Trunkline Maintenance	(135,911.64)
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(136,549.43)
	245. Net Administrative Expense	\$444,480.58

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
CR424 PH3	STAMBAUGH TWP	56,761.42	Resurfacing
CR424 PH 4	STAMBAUGH TWP	74,874.32	Resurfacing
BUCK LAKE	MASTODON TWP	884.08	Resurfacing
OTTAWA RD	IRON RIVER/STAMBAUGH TWP	53,179.63	CulvertReplacement
LARSON ROAD	BATES TWP	26,885.39	Reconstruction
RAINBOW TRAIL	MASTODON TWP	835.16	PavingGravelRoads
246. Total		<u>\$213,420.00</u>	

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	2.74 mi.	x \$978,919.82	0.00 mi.	\$0.00
252. Resurfacing	0.00 mi.	0.00	0.00 mi.	0.00
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	1.53 mi.	325,140.63	1.90 mi.	472,451.65
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	6.00 ea.	117,489.87	1.00 ea.	84.23
260. Subtotals		1,421,550.32		472,535.88
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$1,421,550.32		\$472,535.88

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
BATES	61.88	0.00	168,684.88	25.05	0.00	62,199.15	921	17,848.98
CRYSTAL FALLS	86.34	0.00	235,362.83	36.09	0.00	89,611.47	1,743	33,779.34
HEMATITE	29.67	0.00	80,880.42	4.12	0.00	10,229.96	338	6,550.44
IRON RIVER	56.33	0.00	153,555.58	79.07	0.00	196,330.81	1,027	19,903.26
MANSFIELD	22.16	0.00	60,408.16	19.10	0.00	47,425.30	241	4,670.58
MASTODON	45.99	0.00	125,368.74	44.80	0.00	111,238.40	656	12,713.28
STAMBAUGH	60.71	0.00	165,495.46	61.64	0.00	153,052.12	1,140	22,093.20
266. Totals	363.08	0.00	\$989,756.07	269.87	0.00	\$670,087.21	6,066	\$117,559.08

Local Road Rate Per Mile	<u>2726</u>	Primary Road Rate Per Mile	<u>2483</u>
Local Urban Road Rate Per Mile	<u>2367</u>	Primary Urban Road Rate Per Mile	<u>14201</u>
Population Rate Per Capita	<u>19.38</u>		

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

<u>Township</u>	<u>Construction/ Capacity Improvement (\$)</u>	<u>Preservation - Struct Improvement (\$)</u>	<u>Total (\$)</u>	<u>Township Contributions* (\$)</u>
Bates	0.00	284,426.96	284,426.96	58,537.37
Crystal Falls	0.00	0.00	0.00	3,894.32
Hematite				
Iron River	0.00	84.23	84.23	0.00
Mansfield				
Mastodon	0.00	40,005.25	40,005.25	48,941.73
Stambaugh	0.00	148,019.44	148,019.44	142,536.65
267. Totals	\$0.00	\$472,535.88	\$472,535.88	\$253,910.07

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: 2" Pavement over Ex. Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
20701	98,187.30	08/05/2020	Asphalt
20702	49,832.14	08/05/2020	Asphalt

Work Type: Pave 3" Existing Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
20601	8,365.60	07/31/2020	Asphalt
206998	325,140.63	07/31/2020	Asphalt

Work Type: Pulverize & Pave 4"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
130463A	520,521.77	07/31/2020	Asphalt
Buyout1	421,715.80	07/31/2020	Asphalt
Buyout3	1.00	07/31/2020	Asphalt
Buyout5	1.00	07/31/2020	Asphalt

Work Type: Reconstruction - 3" base, 3" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
130463B	1.00	07/31/2020	Asphalt

Work Type: Reconstruction - 3" base, 4" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Buyout2	1.00	07/31/2020	Asphalt
Buyout4	1.00	07/31/2020	Asphalt

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

Work Type: Reconstruction - 6" Base, 4" top

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
205307	284,426.96	09/02/2020	Asphalt

Work Type: Reconstruction & Double Seal

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
19601	31,639.65	06/17/2020	Seal Coat

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

Sub Ledger Report

Line: 8 Deferred Expense - Federal Aid

Account	Description	Amount (\$)
129	Disct on Bond Sale	7,666.00

Line: 9 Other (Identify)

Account	Description	Amount (\$)
020	Taxes Receivable	221,137.46
078.03	Gen Fund App	0.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
251	INTEREST PAYABLE	15,932.30
339	Due to State	0.00

Line: 43 Other - B

Account	Description	Amount (\$)
335	Post employment benefit payable	2,389,545.00

Line: 49 Specify - County

Account	Description	Amount (\$)
653	Permits	7,062.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
501.521	FHWA TAP GRANT	0.00

Line: 63 OTH-Other - Primary

Account	Description	Amount (\$)
569	Gen Fund	0.00

Line: 70 EDF-Other - Primary

Account	Description	Amount (\$)
583	COUNTY MNR GRANT	0.00

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
583.08	Iron County Pentoga Park	0.00

Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
583	BUYOUT-CR424	272,000.00

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

583.08	OTHER CONTRIBUTIONS	0.00
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Line: 80 SC-Other - County

Account	Description	Amount (\$)
643	SALVAGE	461.75
653	PERMITS	0.00

Line: 126 Other - County

Account	Description	Amount (\$)
990	Amort of Bond Dist	681.00
999	Other	0.00

Line: 126 Other - Primary

Account	Description	Amount (\$)
990	AMORT OF BOND DISCT	0.00

Line: 137 Adjustment - County

Account	Description	Amount (\$)
390.03	Road Comm	0.00

Line: 137 Adjustment - Local

Account	Description	Amount (\$)
390.02	Local	0.00

Line: 137 Adjustment - Primary

Account	Description	Amount (\$)
390-01	Primary	0.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
510	PARTS AND MAT	171,255.96

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
515	OTHER	31,705.75

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
Other	Other	0.00

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
720	Unemployment	2,240.86

Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
720	Unemployment	(5,396.20)

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
514	Eng Wages and supplies	16,039.32
514	Safety Schools, Mtgs	55,580.16
514	Graduated Winter Ops	(7,059.00)

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
078.06	TED Funds LarsonRd	195,972.94

Line: 242 Expenditure10

Account	Description	Amount (\$)
2016	NONMOTORIZED	92,840.91

Line: 243 707 Other

Account	Description	Amount (\$)
707	Eq	9,859.01
707	Voucher	48.55

Line: 244 244 Other

Account	Description	Amount (\$)
703	EQT CHARGES	790.32
729	ENG SUPPLIES	99.23
731	CAR EXP	0.00
999	EOY	(479.65)

Line: 245 245 Other

Account	Description	Amount (\$)
630.0.01	Overhead other	0.00

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
MISC	MISC	1.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
MISC	MISC	84.23

Line: 259 Other Primary System *Unit

Account	Description	Amount (\$)
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Year Ended - 2020

Start: 01/01/2020 End: 12/31/2020

MISC	MISC	6.00
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Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
MISC	MISC	117,489.87