

Iron County Road Commission
FY 2024 Program Budget

		Revenues			
		2022	12/27/2023	12/18/2023	
		Actual	Amended	Actual	2024
401.403	MILLAGE	12/19/2023	2023	2023	Proposed
	MILLAGE	237,965.53	253,426.34	253,426.34	256,261.00
	TOTAL MILLAGE	237,965.53	253,426.34	253,426.34	256,261.00
	PRIMARY ROAD - HEAVY MAINT.				
	BAUMGARTNER ROAD PH2	174,563.29	-	0.00	
	BAUMGARTNER ROAD PH4	0.00	-		427,200.00
	BRULE MOUNTAIN RD				356,997.00
	BUCK LAKE ROAD	203,359.14	-		
	CR 424 PH5 TREELINE TO BL LK HILL- STATE "D"	0.00	94,655.77	94,655.77	
	CR 424 PH5 TREELINE TO BL LK HILL- STP	0.00	378,623.08	378,623.08	
	CR 424 PH6 BL LK HILL TO BLU LK PIT-STATE "D"		-		105,629.00
	CR 424 PH6 BL LK HILL TO BLU LK PIT-STATE -STP		-		389,874.00
	TOTAL PRIMARY RD. HEAVY MAINT.	377,922.43	473,278.85	473,278.85	1,279,700.00
	501 FEDERAL GRANTS-FHWA 80%				164,395.10
					164,395.10
	539.556 SECTION 19 EMERGENCY MGMNT. GRANT				250,000.00
	539.569 OTHER STATE GRANTS-PROT.MI GRANT		851,132.00	851,132.00	0.00
			851,132.00	851,132.00	250,000.00
	546 MICHIGAN TRANSPORTATION FUND				
	546.01 MTF ENGINEERING	10,000.00	10,000.00	10,000.00	10,000.00
	546.02 MTF PRIMARY ROADS	2,865,353.45	2,940,308.00	2,449,062.82	3,024,774.00
	546.03 MTF LOCAL ROADS	1,255,204.81	1,291,032.00	1,074,332.13	1,315,955.00
	546.06 MTF SNOW REMOVAL	167,183.64	175,300.94	175,300.94	170,000.00
	TOTAL MTF	4,297,741.90	4,416,640.94	3,708,695.89	4,520,729.00
	548 FOREST ROAD FUNDS	213,419.35	213,419.08	213,419.08	213,420.00
	TOTAL FOREST ROAD FUNDS	213,419.35	213,419.08	213,419.08	213,420.00
	LOCAL ROAD - TOWNSHIP PROJECTS				
	BATES TOWNSHIP	230,683.80	182,977.46	182,977.46	100,000.00
	CRYSTAL FALLS TOWNSHIP	172,605.48	260,992.66	260,992.26	250,000.00
	HEMATITE TOWNSHIP	0.00	0.00		100,000.00
	IRON RIVER TOWNSHIP	202,937.69	130,101.43	130,101.43	0.00
	MANSFIELD TOWNSHIP	22,003.00	0.00		100,000.00
	MASTODON TOWNSHIP	261,969.25	107,550.60	107,550.60	200,000.00
	STAMBAUGH TOWNSHIP	246,652.82	238,689.58	238,689.58	200,000.00
	FED AID B/O BAUMGARTNER ROAD PH3	269,600.00	-		
	580 TOTAL LOCAL CONTRIBUTIONS	1,406,452.04	920,311.73	920,311.33	950,000.00
	627 STATE TRUNKLINE MAINTENANCE REVENUE	1,470,317.23	1,531,333.00	1,140,358.70	1,445,058.00
	627.01.0.0 STATE TRUNKLINE AUDIT ADJUSTMENT	0.00	190,720.00	190,720.00	
	628 STATE TWA NON-MAINTENANCE REVENUE	23,880.85	115,652.42	115,652.42	33,831.00
	TOTAL TRUNKLINE REVENUE	1,494,198.08	1,837,705.42	1,446,731.12	1,478,889.00
	600.643 SALVAGE AND OTHER SALES	4,344.26	2,732.10	2,732.10	3,000.00
	644.644 STUMPAGE SALES	9,663.59	45,764.14	45,764.14	
	653 PERMITS	5,974.00	9,915.00	9,915.00	8,000.00
	664.665 INTEREST INCOME	19,243.04	49,380.00	46,737.16	62,460.00
	674 OTHER PROJECT CONTRIB.-WILD RIVER CULVERT	0.00	169,130.00	169,130.00	480,870.00
	LOAN PROCEEDS	0.00	0.00		309,697.00
	LEASE PROCEEDS	297,707.00			
	SALE OF FIXED ASSETS	0.00	0.00		
	GAIN/LOSS ON DISPOSAL OF EQUIP.	0.00	0.00		
	GAIN/LOSS ON INVESTMENTS	-1,152.50	1,152.50	1,152.50	
	SUBTOTAL	335,779.39	278,073.74	275,430.90	864,027.00
	TOTAL REVENUE	8,363,478.72	9,243,988.10	8,142,425.51	9,977,421.10

Iron County Road Commission
 FY 2024 Program Budget
 Expenditures

	12/19/23	2022 Actual	12/27/23 2023 Amended	12/18/23 2023 Actual to date	2024 Proposed
458/459 PRIMARY ROAD HEAVY MAINTENANCE					
FHWA GRANT REPAIRS					
					97,458.17
					116,255.83
		287,122.94	2,500.00	2,191.42	
		1,749.56		0.00	
		510.10		0.00	
			154,510.00	150,007.42	
		15,637.41	18,000.00	17,466.02	
		0.00	503,300.00	488,622.51	5,000.00
		37,307.97	106,415.00	103,311.24	
		583.98	6,000.00	5,631.78	
					515,323.00
					50,000.00
					10,000.00
		241,723.37	5,780.00	4,093.90	
		5,222.63		0.00	
		164.61		0.00	
		307.16		0.00	
		382,998.84	2,000.00	1,900.00	
		3,076.44		0.00	
		9,189.31	5,525.00	5,319.16	
		2,464.39	13,400.00	11,735.08	
		0.00			555,360.00
			7,750.00	7,488.91	
					464,097.00
			34,950.00	33,762.77	
		0.00	0.00		
		1,164.86			
		0.00			
		55,638.65	30,000.00	27,610.60	
		0.00	0.00		
		37,597.85			
					10,000.00
		107,240.25			
		0.00	58,675.00	56,577.43	60,000.00
466.467	PRIMARY ROAD ROUTINE MAINTENANCE	1,898,937.22	1,401,955.99	1,263,277.65	1,411,044.00
458A.460	PRIM. HEAVY MAINTENANCE-BRIDGES		42,000.00	39,218.13	138,530.00
466A.468	PRIM. ROUTINE MAINT. -BRIDGES	3,742.30	15,000.00	13,760.54	9,000.00
	TOTAL PRIMARY ROADS	3,092,379.84	2,407,760.99	2,231,974.56	3,442,068.00
488.489 LOCAL ROAD HEAVY MAINTENANCE					
	BATES TOWNSHIP	245,101.28	214,985.00	208,359.49	105,000.00
	CRYSTAL FALLS TOWNSHIP	178,383.47	281,883.93	272,883.28	250,000.00
	HEMATITE TOWNSHIP	-	-	-	100,000.00
	IRON RIVER TOWNSHIP	214,726.33	143,000.00	138,209.98	-
	MANSFIELD TOWNSHIP	1,020.06	-		100,000.00
	MASTODON TOWNSHIP	267,331.89	65,000.00	62,722.99	200,000.00
	STAMBAUGH TOWNSHIP	261,582.19	256,000.00	248,369.98	205,000.00
	BARRY RD-SECTION 19		-		250,000.00
	OTHER PROJECTS - WILD RIVER CULVERT	-	169,130.00	169,130.00	530,870.00
	ICRC LOCAL ROAD PROJECT ENGINEERING	-	-		40,000.00
496.497	LOCAL ROAD ROUTINE MAINTENANCE	2,113,306.11	2,039,423.00	1,940,381.35	2,063,348.65
488.449	LOCAL HEAVY MAINT. BRIDGES		5,250.00	5,053.24	
496A.498	LOCAL ROAD ROUTINE MAINT.-BRIDGES	1,323.28	8,500.00	7,678.95	3,000.00
	TOTAL LOCAL ROADS	3,282,774.61	3,183,171.93	3,052,789.26	3,847,218.65

Iron County Road Commission
 FY 2024 Program Budget
 Expenditures

510	EQUIPMENT EXPENSE-DIRECT	1,366,448.98	1,411,524.05	976,399.06	1,389,942.00
511	EQUIPMENT EXPENSE-INDIRECT	529,649.29	670,000.00	523,559.05	634,615.00
512	EQUIPMENT EXPENSE-OPERATING	394,541.88	330,000.00	294,407.05	335,700.00
669	LESS EQUIPMENT RENTALS	-2,035,838.21	-2,038,000.00	-2,036,533.12	-2,100,000.00
	EQUIPMENT EXPENSE TOTAL	254,801.94	373,524.05	-242,167.96	260,257.00
	DISTRIBUTIVE EXPENSES				
	FRINGE BENEFITS TO DISTRIBUTE				
	ENGINEER TECH TO DISTRIBUTE				100,000.00
	DISTRIBUTIVE EXPENSE TOTAL				100,000.00
515	ADMINISTRATIVE EXPENSES	415,709.43	634,400.00	594,751.11	672,475.00
	LESS OVERHEAD CHARGES	spread to admin exp	0.00	0.00	0.00
	NET ADMINISTRATIVE EXPENSE	415,709.43	452,268.00	458,658.66	517,938.00
517	STATE TRUNK LINE MAINTENANCE	1,469,712.39	1,531,333.00	1,141,387.16	1,445,058.00
	Audit Adj Entry- WINTER MAINT	0.00	0.00	0.00	0.00
518	STATE TRUNK LINE TWA	23,880.85	115,652.42	115,652.42	33,831.00
	STATE TRUNK LINE TOTALS	1,493,593.24	1,646,985.42	1,257,039.58	1,478,889.00
521	NON-RD RELATED PROJ. PROT. MI GRANT		851,132.00	851,132.00	0.00
			851,132.00	851,132.00	
900	CAPITAL OUTLAY BUILDINGS	0.00	5,512.00	5,512.00	5,000.00
	CAPITAL OUTLAY AMASA PIT	26,408.88	0.00	0.00	5,000.00
	CAPITAL OUTLAY ROAD EQUIPMENT	487,476.92	276,861.11	276,861.11	469,697.00
	CAPITAL OUTLAY SHOP EQUIPMENT	2,169.07	0.00	0.00	5,000.00
	CAPITAL OUTLAY FUEL TANKS	217,424.84	124,760.00	124,757.07	0.00
	CAPITAL OUTLAY ENG. & OFFICE EQUIPMENT	8,733.00	0.00	0.00	5,000.00
671	DEPRECIATION	-552,642.00	-515,700.00	0.00	-514,660.00
	NET CAPITAL OUTLAY	189,570.71	-108,566.89	407,130.18	-24,963.00
991	LONG TERM DEBT PRINCIPAL PAY. - EQUIPMENT	122,513.51	0.00	0.00	35,800.00
	LONG TERM DEBT PRINCIPAL PAY. - GARAGE	90,000.00	95,000.00	95,000.00	100,000.00
	LONG TERM DEBT PRINCIPAL PAY. LEASED EQUIP	166,303.49	158,080.09	104,224.18	164,353.64
	TOTAL DEBT PAYMENT EXPENSE	378,817.00	253,080.09	199,224.18	300,153.64
92/995	INTEREST EXPENSE - EQUIPMENT PURCHASES	1,209.58	32,988.00	34.54	6,800.00
	INTEREST EXPENSE - GARAGE BOND	34,562.50	35.00	32,987.50	30,137.50
	INTEREST EXPENSE-LEASED EQUIP.	17,952.92	25,495.86	13,839.68	18,922.31
	BOND AMORTIZATION	0.00	0.00	0.00	0.00
	TOTAL INTEREST EXPENSE	53,725.00	58,518.86	46,861.72	55,859.81
	TOTAL EXPENDITURES	9,161,371.77	9,117,874.45	8,262,642.18	9,977,421.10
		2022 Actual	2023 Amended	2023 Actual YTD	2024 Proposed
	Increase (Decrease) In fund Equity	(797,893.05)	126,113.65	(120,216.67)	0.00
	Beginning Fund Balance	3,243,505.68	2,445,612.63	2,445,612.63	
	Increase (Decrease) In fund Equity	-797,893.05	126,113.65		
	Ending Fund Balance	2,445,612.63	2,571,726.28	2,445,612.63	