



2022
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Iron County
Michigan
Year Ended 2022

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

11/9/2023

Date

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,093,805.81
2. Investments	498,847.50
3. Accounts Receivable :	
a. Michigan Transportation Fund	766,085.80
b. State Trunkline Maintenance	252,011.90
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	0.00
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	0.00

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	755,114.07
5. Road Materials	144,974.22
6. Equipment Materials and Parts	32,587.90
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	246,667.65
9. Other	

10. TOTAL ASSETS**\$3,790,094.85**

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$455,426.36
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	103,894.51
14. Advances	316,405.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	213,419.08
17. Deferred Revenue	240,363.65
18. Other	14,974.30

Fund Balances

19. Primary Road Fund	1,020,302.10
20. Local Road Fund	66,777.25
21. County Road Commission Fund	1,358,532.60
22. Total Fund Balances	2,445,611.95

23. TOTAL LIABILITIES AND FUND BALANCES**\$3,790,094.85**

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$0.00
25. Land Improvements	\$52,976.88	
25 a.Less: Accumulated Depreciation	0.00	52,976.88
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	3,486,052.00	
27 a.Less: Accumulated Depreciation	(2,102,222.00)	1,383,830.00
28. Equipment - Road	6,285,246.50	
28 a.Less: Accumulated Depreciation	(5,008,351.03)	1,276,895.47
29. Equipment - Shop	104,208.07	
29 a.Less: Accumulated Depreciation	(97,473.99)	6,734.08
30. Equipment - Engineers	29,347.55	
30 a.Less: Accumulated Depreciation	(26,014.49)	3,333.06
31. Equipment - Yard and Storage	217,424.84	
31 a.Less: Accumulated Depreciation	0.00	217,424.84
32. Equipment and Furniture - Office	76,813.45	
32 a.Less: Accumulated Depreciation	(71,433.00)	5,380.45
33. Infrastructure	39,048,250.43	
33 a.Less: Accumulated Depreciation	(17,041,370.54)	22,006,879.89
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$24,953,454.67
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	2,946,574.78
	37 d.Infrastructure	22,006,879.89
	38. Total Equities	\$24,953,454.67
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		1,070,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		262,256.39
42. Installment/Lease Purchase Payable		609,364.00
43. Other		1,845,527.00
	44. Total Liabilities	\$3,787,147.39
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$237,965.53	\$237,965.53
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	237,965.53	237,965.53
Licenses and Permits				
49. Specify	0.00	0.00	5,974.00	5,974.00
Federal Sources				
50. Surface Tran. Program (STP)	377,922.43	0.00	0.00	377,922.43
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	377,922.43	0.00	0.00	377,922.43
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,953.80	3,046.20		10,000.00
58. Snow Removal	0.00	167,183.64		167,183.64
59. Urban Road	0.00	0.00		0.00
60. Allocation	2,865,353.45	1,255,204.81		4,120,558.26
61. Total MTF	2,872,307.25	1,425,434.65		4,297,741.90
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	213,419.35	0.00		213,419.35
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	213,419.35	0.00		213,419.35
72. Total State Sources	\$3,085,726.60	\$1,425,434.65	\$0.00	\$4,511,161.25

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	1,136,852.04	0.00	1,136,852.04
75. Other	269,600.00	0.00	0.00	269,600.00
76. Total Contributions	269,600.00	1,136,852.04	0.00	1,406,452.04
Charges for Service				
77. Trunkline Maintenance	0.00		1,470,317.23	1,470,317.23
78. Trunkline Non-maintenance	0.00		23,880.85	23,880.85
79. Salvage Sales	0.00	0.00	4,344.26	4,344.26
80. Other	0.00	0.00	9,663.59	9,663.59
81. Total Charges	0.00	0.00	1,508,205.93	1,508,205.93
Interest and Rents				
82. Interest Earned	9,159.69	1,231.55	8,851.80	19,243.04
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	9,159.69	1,231.55	8,851.80	19,243.04
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	(1,152.50)	(1,152.50)
91. Total Other	0.00	0.00	(1,152.50)	(1,152.50)
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	297,706.83	297,706.83
96. Total Other Fin. Sources	0.00	0.00	297,706.83	297,706.83
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$3,742,408.72	\$2,563,518.24	\$2,057,551.59	\$8,363,478.55

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,189,700.32	1,168,145.22		2,357,845.54
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,189,700.32	1,168,145.22		2,357,845.54
Maintenance				
111. Roads	1,325,388.57	1,284,671.77		2,610,060.34
112. Structures	3,742.30	1,323.28		5,065.58
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	562,226.73	814,338.15		1,376,564.88
115. Traffic Control	11,321.92	14,296.19		25,618.11
116. Total Maintenance	1,902,679.52	2,114,629.39		4,017,308.91
117. Total Construction, Preservation And Maintenance	3,092,379.84	3,282,774.61		6,375,154.45
Other				
118. Trunkline Maintenance	0.00		1,469,712.39	1,469,712.39
119. Trunkline Non-maintenance	0.00		23,880.85	23,880.85
120. Administrative Expense	201,647.11	214,062.32		415,709.43
121. Equipment - Net	70,891.66	107,548.37	76,361.91	254,801.94
122. Capital Outlay - Net	0.00	0.00	189,571.20	189,571.20
123. Debt Principal Payment	0.00	0.00	378,817.14	378,817.14
124. Interest Expense	0.00	0.00	53,044.42	53,044.42
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	681.00	681.00
127. Total Other	272,538.77	321,610.69	2,192,068.91	2,786,218.37
128. Total Expenditures	\$3,364,918.61	\$3,604,385.30	\$2,192,068.91	\$9,161,372.82

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,742,408.72	\$2,563,518.24	\$2,057,551.59	\$8,363,478.55
130. Total Expenditures	3,364,918.61	3,604,385.30	2,192,068.91	9,161,372.82
131. Excess of Revenues Over (Under) Expenditures	377,490.11	(1,040,867.06)	(134,517.32)	(797,894.27)
132. Optional Transfers				
132 a. Primary to Local (50%)	(900,000.00)	900,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(900,000.00)	900,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(522,509.89)	(140,867.06)	(134,517.32)	(797,894.27)
136. Beginning Fund	1,542,811.99	207,644.31	1,493,049.92	3,243,506.22
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,542,811.99	207,644.31	1,493,049.92	3,243,506.22
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,020,302.10	\$66,777.25	\$1,358,532.60	\$2,445,611.95

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$580,454.67	
142. Depreciation	<u>470,183.87</u>	
143. Other	<u>315,810.44</u>	
144. Total Direct		<u>1,366,448.98</u>

145. Indirect Equipment Expense		<u>529,649.29</u>
---------------------------------	--	-------------------

Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>394,541.88</u>	
148. Total Operating		<u>\$394,541.88</u>

149. TOTAL EQUIPMENT EXPENSE \$2,290,640.15**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>4,347.62</u>	<u>2,017.10</u>		<u>6,364.72</u>
152. Maintenance	<u>562,040.84</u>	<u>857,281.71</u>		<u>1,419,322.55</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	0.00	0.00
154. MDOT	<u>0.00</u>		<u>512,860.87</u>	<u>512,860.87</u>
155. Other Reimbursable Charges	<u>0.00</u>	0.00	0.00	0.00
156. All Other Charges	<u>27.77</u>	<u>0.31</u>	<u>97,261.99</u>	<u>97,290.07</u>
157. Total Equipment Rental Credits	<u>566,416.23</u>	<u>859,299.12</u>	<u>610,122.86</u>	<u>2,035,838.21</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>254,801.94</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$566,416.23</u>	<u>\$859,299.12</u>	<u>\$610,122.86</u>	<u>\$2,035,838.21</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	27.82 %	42.21 %	29.97 %	100.00 %
161. Prorated Total Equipment Expense	<u>637,307.89</u>	<u>966,847.49</u>	<u>686,484.77</u>	<u>2,290,640.15</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>70,891.66</u>	<u>107,548.37</u>	<u>76,361.91</u>	<u>254,801.94</u>

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	28,682.26	43,098.38
165. Primary Maintenance	222,118.58	333,758.71
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	7,929.38	11,914.81
168. Local Maintenance	363,758.69	546,589.30
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	231,939.25	348,515.42
171. Equipment Expense - Indirect	90,192.23	135,524.20
172. Equipment Expense - Operating	0.00	0.00
173. Administration	216,511.10	291,846.83
174. State Trunkline Maintenance	272,759.82	
175. Sundry Account Rec.	3,708.14	
176. Capital Outlay	20,812.09	0.00
177. Other	41,223.74	61,943.41
178. Total Payroll	\$1,499,635.28	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$1,499,635.28	Total Distributive \$1,773,191.06

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$182,807.31	\$32,270.11	\$1,437,555.16	\$456,255.03	\$17,080.79	\$0.00	\$2,125,968.40
182. Less: Benefits Recovered	(30,334.54)	(5,354.81)	(238,543.94)	(75,709.71)	(2,834.34)	0.00	(352,777.34)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	152,472.77	26,915.30	1,199,011.22	380,545.32	14,246.45	0.00	1,773,191.06
185. Applicable Labor Cost	985,844.13	1,202,355.23	1,202,355.23	1,202,355.23	1,202,355.23	0.00	
186. Factor	0.154662	0.022385	0.997219	0.316500	0.011849	0.000000	1.502615

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,166,304.19	23,396.13
189. Primary Maintenance	1,865,262.24	37,417.28
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	1,145,172.98	22,972.24
192. Local Maintenance	2,073,044.01	41,585.39
193. Other	0.00	0.00
194. TOTAL	\$6,249,783.42	\$125,371.04

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	0.00	(71.57)	27,857.14	0.00	97,585.47	\$125,371.04
196. Applicable Operation Cost	6,249,783.42	6,249,783.42	6,249,783.42	6,249,783.42	6,249,783.42	
197. Factor	0.000000	(0.000011)	0.004457	0.000000	0.015614	\$0.020060

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	103,306.62	46,083.53	1,086,393.70	1,122,061.69	1,189,700.32	1,168,145.22
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,240,088.75	2,017,175.90	662,590.77	97,453.49	1,902,679.52	2,114,629.39
202. Total	<u>\$1,343,395.37</u>	<u>\$2,063,259.43</u>	<u>\$1,748,984.47</u>	<u>\$1,219,515.18</u>	<u>\$3,092,379.84</u>	<u>\$3,282,774.61</u>

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$272,759.82	\$0.00
204. Fringe Benefits	317,850.49	0.00
205. Equipment Rental	512,860.87	0.00
206. Materials	197,823.82	0.00
207. Handling Charges	41,739.14	0.00
208. Overhead	111,916.25	1,870.85
209. Other	15,366.84	22,010.00
210. Total Charges for Current Year	\$1,470,317.23	\$23,880.85
211. Beginning Balance	282,064.03	0.00
212. Sub-Total	1,752,381.26	23,880.85
213. Less Credits	(1,500,369.36)	(23,880.85)
214. Ending Balance	\$252,011.90	\$0.00

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$26,408.88
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	487,476.92
218. Equipment Shop (977)	2,169.07
219. Equipment Engineers (978)	3,389.55
220. Equipment - Yard and Storage (979)	217,424.84
221. Equipment Office (980)	5,343.45
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	\$742,212.71

	Primary	Local	County	Total
224. Total Capital Outlay:	0.00	0.00	742,212.71	742,212.71
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	742,212.71	742,212.71
227. Less: Depreciation and Depletion 968	0.00	0.00	(552,641.51)	(552,641.51)
228. Net Capital Outlay Expenditure	\$0.00	\$0.00	\$189,571.20	\$189,571.20

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	Primary	Local	County	Total
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	2,429,560.00	2,429,560.00
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	0.00	0.00

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$4,297,741.90</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>415,709.43</u>
234. Total Capital Outlay (from Page 13)			<u>742,212.71</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>378,817.14</u>
236. Interest Expense (from Page 6 Expenditures)			<u>53,044.42</u>
236 a. Total Deductions			<u>1,589,783.70</u>
236 b. Adjusted MTF Returns			<u>2,707,958.20</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$1,189,700.32</u>	<u>\$1,168,145.22</u>	<u>2,357,845.54</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,902,679.52</u>	<u>2,114,629.39</u>	<u>4,017,308.91</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(377,922.43)</u>	<u>0.00</u>	<u>(377,922.43)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,714,457.41</u>	<u>3,282,774.61</u>	<u>5,997,232.02</u>
241. 90% of Adjusted MTF Returns			<u>2,437,162.38</u>

Year Ended - 2022

Start: 01/01/2022 **End:** 12/31/2022

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Expenditures (\$)	<u>8,740.00</u>	<u>23,332.26</u>	<u>117,722.83</u>	<u>29,083.64</u>	<u>21,351.46</u>
Fiscal Year	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Expenditures (\$)	<u>10,055.15</u>	<u>49,312.63</u>	<u>92,840.91</u>	<u>60,422.11</u>	<u>22,692.24</u>
242. TOTAL					<u>\$435,553.23</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{4,297,741.90} \times .10 = \underline{429,774.19}$$

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$70,609.78
712-724	Fringe Benefits - Shop Employees	135,524.20
721	Drug Testing	3,501.83
728	Office Supplies - Shop	4,106.15
731	Janitor Supplies - Shop	1,009.86
733	Welding Supplies	7,005.97
734	Safety Supplies - Shop	8,706.91
736	Tire Shop Supplies	0.00
737	Shop Supplies	38,167.95
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	8,740.21
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	5,635.86
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	106.00
875	Insurance - Shop Buildings	28,567.47
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	11,815.69
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	46,325.41
931	Buildings Repairs and Maintenance	55,363.94
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	3,500.28
934	Office Equipment Repairs and Maintenance	5,385.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	81,495.36
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	36.15
968	Depreciation - Stockroom Expense	0.00
707	Other:	14,045.27
	243. TOTAL	\$529,649.29

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$181,035.67
709-714	Administrative Leave	32,122.77
724	Fringe Benefits	291,846.83
727	Postage	409.02
728	Office Supplies	3,118.32
730	Dues and Subscriptions	18,620.34
801	Contractual Services	3,363.00
803	Legal Services	3,895.00
804	Auditing and Accounting Services	15,200.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	1,405.00
861	Travel and Mileage	9,619.63
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	8,890.50
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	625.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	4,287.35
931	Building Repair/Maintenance	47.97
934	Office Equipment Repair/Maintenance	2,180.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	926.13
	Other:	927.67
	244. TOTAL	\$578,520.20
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	(897.34)
629	Overhead - State Trunkline Maintenance	(155,526.24)
691	Purchase Discounts	0.00
	Other:	(6,387.19)
	Total Credits to Administrative Expense	\$(162,810.77)
	245. Net Administrative Expense	\$415,709.43

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
CR 424	Mastodon and Stambaugh Townships	54,105.43	Reconstruction
Smoky Lake Rd	Stambaugh Township	105,366.87	Resurfacing
Hagerman Lake Rd.	Stambaugh Township	36,897.63	Resurfacing
Baumgartner Rd	Stambaugh Township	17,049.42	Reconstruction
	246. Total	<u>\$213,419.35</u>	

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	3.08 mi.	x \$942,254.52	2.46 mi.	\$697,645.84
252. Resurfacing	1.16 mi.	130,544.47	0.66 mi.	111,759.75
253. Gravel Surfacing	0.00 mi.	0.00	0.53 mi.	148,802.38
254. Paving Gravel Roads	0.00 mi.	0.00	1.81 mi.	209,937.25
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	4.00 ea.	116,901.33	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		1,189,700.32		1,168,145.22
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$1,189,700.32		\$1,168,145.22

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
BATES	61.88	0.00	192,941.84	25.05	0.00	71,016.75	925	19,739.50
CRYSTAL FALLS	86.34	0.00	269,208.11	36.09	0.00	102,315.15	1,647	35,146.98
HEMATITE	29.67	0.00	92,511.06	4.12	0.00	11,680.20	269	5,740.46
IRON RIVER	56.33	0.00	175,636.95	79.07	0.00	224,163.45	1,052	22,449.68
MANSFIELD	22.16	0.00	69,094.88	19.10	0.00	54,148.50	236	5,036.24
MASTODON	45.99	0.00	143,396.83	44.80	0.00	127,008.00	450	9,603.00
STAMBAUGH	60.71	0.00	189,293.78	61.64	0.00	174,749.40	1,200	25,608.00
266. Totals	363.08	0.00	\$1,132,083.45	269.87	0.00	\$765,081.45	5,779	\$123,323.86

Local Road Rate Per Mile	3118	Primary Road Rate Per Mile	2835
Local Urban Road Rate Per Mile	2702	Primary Urban Road Rate Per Mile	16210
Population Rate Per Capita	21.34		

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bates	0.00	245,101.28	245,101.28	230,683.80
Crystal Falls	0.00	178,383.47	178,383.47	172,605.48
Hematite				
Iron River	0.00	214,726.33	214,726.33	202,937.69
Mansfield	0.00	1,020.06	1,020.06	22,003.00
Mastodon	0.00	267,331.89	267,331.89	261,969.25
Stambaugh	0.00	261,582.19	261,582.19	246,652.82
267. Totals	\$0.00	\$1,168,145.22	\$1,168,145.22	\$1,136,852.04

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: 2" Pavement over Ex. Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
22201	178,383.47	08/25/2022	Asphalt

Work Type: 3" of 22A - clearing - ditching

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
220701A	148,800.38	08/02/2022	Gravel
220701B	1.00	08/04/2022	Gravel
220701C	1.00	08/04/2022	Gravel

Work Type: Overlay - 1.5"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.37A	55,636.25	08/04/2022	Asphalt
459.37B	1.00	08/04/2022	Asphalt
459.37C	1.00	08/04/2022	Asphalt
549.01	37,307.97	08/04/2022	Asphalt

Work Type: Overlay 2" over Bituminous

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.28A	37,594.85	07/28/2022	Asphalt
459.28B	1.00	07/28/2022	Asphalt
459.28C	1.00	07/28/2022	Asphalt
459.28D	1.00	07/28/2022	Asphalt

Work Type: Pulverize Bit Under Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.17A	107,239.25	06/01/2022	Gravel
459.17B	1.00	06/01/2022	Gravel

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Work Type: Reconstruction - 3" - base, 3" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
206897	254,722.40	08/10/2022	Asphalt
459.29A	390,385.64	08/10/2022	Asphalt
459.29B	1.00	08/10/2022	Asphalt
459.29C	1.00	08/11/2022	Asphalt

Work Type: Reconstruction - 3"- base, 2" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
220101	239,778.73	08/26/2022	Asphalt
220401A	214,371.88	08/11/2022	Asphalt
220401B	1.00	11/08/2022	Asphalt
22601	236,288.22	08/31/2022	Asphalt

Work Type: Reconstruction - 3" base, 3" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.12	295,903.20	08/09/2022	Asphalt

Work Type: Reconstruction & Double Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
21601	30,694.01	08/01/2022	Seal Coat

Work Type: Wedge 1.5" - Overlay 1.5"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
220702	111,759.75	08/24/2022	Asphalt

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Sub Ledger Report

Line: 9 Other (Identify)

Account	Description	Amount (\$)
020	Taxes Receivable	240,363.65
078.03	Gen Fund App	0.00
129	Bond Disc	6,304.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	due to state	1,229.50
251	Accd. Int Payable	13,744.80

Line: 43 Other - B

Account	Description	Amount (\$)
335	Post employment benefit payable	1,845,527.00

Line: 49 Specify - County

Account	Description	Amount (\$)
653	Permits	5,974.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
501.521	FHWA TAP GRANT	0.00

Line: 63 OTH-Other - Primary

Account	Description	Amount (\$)
569	Gen Fund	0.00

Line: 70 EDF-Other - Primary

Account	Description	Amount (\$)
583	COUNTY MNR GRANT	0.00

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
674.01	other contributions	0.00

Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
583	BUYOUT-BAUMGARTNER PH3	269,600.00
583.08	OTHER CONTRIBUTIONS	0.00

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Line: 80 SC-Other - County

Account	Description	Amount (\$)
644	STUMPAGE SALES	9,663.59

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
664.670	Gain/Loss on Invest.	(1,152.50)

Line: 126 Other - County

Account	Description	Amount (\$)
990	Amort of Bond Dist	681.00
999	Other	0.00

Line: 126 Other - Primary

Account	Description	Amount (\$)
990	AMORT OF BOND DISCT	0.00

Line: 137 Adjustment - County

Account	Description	Amount (\$)
390.03	Road Comm	0.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
510	Receipts-Reimb	(300,898.44)
510	Equip Usagee	19,526.22
510	Materials	55,767.76
510	Vouchers	541,414.90

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
040	SUNDRY EQUIP CHARGES	2,923.51
072	DRAIN COMMISSIONER	477.22
466a	Primary Structure	0.00
496a	Local Structure	0.00
510	EQUIP EXP	19,526.22
510-515	MISC	6,077.82
511	EQUIP	37,568.45
515	OTHER	2,005.07
900	CAPITAL OUTLAY	28,683.70

Line: 156 All Other Charges - Local

Account	Description	Amount (\$)
496A	BRIDGES	0.31

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Line: 156 All Other Charges - Primary

Account	Description	Amount (\$)
466A	BRIDGES	27.77

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
514	Engineer	61,943.41
Other	Other	0.00

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
514	labor	41,223.74

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
720	Unemployment Insurance	0.00

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
514	Eng Wages and supplies	62,727.21
514	Safety Schools, Mtgs	49,620.26
514	Graduated Winter Ops	(14,762.00)

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
518	Contract Labor	22,010.00

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
078.06	TED Funds LarsonRd	0.00
149	OTH- GRAD WNTR OPS ADJ	7,185.00
1490	OTH-GRAD WNTR OPS ADJ	7,577.00
517-141	Overcharge	604.84

Line: 242 Expenditure10

Account	Description	Amount (\$)
2021	Non Motorized	22,692.24

Line: 243 707 Other

Account	Description	Amount (\$)
707	Eq	13,982.17
707	Voucher	63.10
875	Ins refund	0.00
878	Insurance refund	0.00

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Line: 244 244 Other

Account	Description	Amount (\$)
703	EQT CHARGES	927.67
729	ENG SUPPLIES	0.00
731	CAR EXP	0.00
999	EOY	0.00

Line: 245 245 Other

Account	Description	Amount (\$)
630.0.01	Overhead other	(6,387.19)

Line: 257 Other Local System *Unit

Account	Description	Amount (\$)
259	OTHER	0.00

Line: 257 Other Local System Expenditure

Account	Description	Amount (\$)
259	OTHER	0.00

Line: 257 Other Primary System *Unit

Account	Description	Amount (\$)
259	OTHER	4.00

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
259	OTHER	116,901.33

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
MISC	MISC	0.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
MISC	MISC	0.00

Line: 259 Other Primary System *Unit

Account	Description	Amount (\$)
MISC	MISC	0.00

Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
MISC	MISC	0.00

Year Ended - 2022

Start: 01/01/2022 **End:** 12/31/2022