

Iron County Road Commission
FY 2025 Road Fund Program Budget
Revenues

	2023	12/27/2024	12/18/24	12/27/2024
	Actual	2024 Amended	2024 Actual	2025 Approved
401.403 MILLAGE	253,820.45	256,533.00	256,532.35	283,915.00
TOTAL MILLAGE	253,820.45	256,533.00	256,532.35	283,915.00
PRIMARY ROAD - HEAVY MAINT.				
501.510 BAUMGARTNER ROAD PH4		408,516.16	408,516.16	
501.510 BRULE MOUNTAIN RD		304,023.37	304,023.37	
CR 424 PH5 TREELINE TO BL LK HILL- STATE "D"	94,655.77	0.00		
CR 424 PH5 TREELINE TO BL LK HILL- STP	378,623.08	0.00		
539.551 CR 424 PH6 BL LK HILL TO BLU LK PIT-STATE "D"		93,220.00	93,219.83	
501.510 CR 424 PH6 BL LK HILL TO BLU LK PIT-STATE -STP		344,022.00	344,021.43	
539.551 CR 424 PH7 BLU LK PT TO RYSBERG HILL-STATE "D"				120,658.00
501.530 FHWA EMERGENCY RESPONSE REIMB	59,853.00	0.00	0.00	
501.530 FEDERAL GRANTS				
SITE 1 BASSWOOD RD	0.00	0.00	0.00	158,813.00
SITE 2 BATES-AMASA RD	0.00	0.00	0.00	68,423.00
SITE 3 BAUMGARTNER RD	0.00	0.00	0.00	138,947.00
SITE 9 PONOZZO RD	0.00	0.00	0.00	81,621.00
SITE 10 SMOKEY LK. RD	0.00	0.00	0.00	285,598.00
SITE 14 WARNER MINE RD	0.00	0.00	0.00	94,449.00
FEDERAL GRANTS-FHWA P.E. 80%	0.00	74,100.00	74,100.00	1,900.00
TOTAL PRIMARY RD. HEAVY MAINT.	533,131.85	1,223,881.53	1,223,880.79	950,409.00
539.556 SECTION 19 EMERGENCY MGMNT. GRANT		0.00		250,000.00
539.569 OTHER STATE GRANTS-PROT.MI GRANT	851,132.00	0.00		
	851,132.00	0.00	0.00	250,000.00
546 MICHIGAN TRANSPORTATION FUND				
546.01 MTF ENGINEERING	10,000.00	10,000.00	10,000.00	10,000.00
546.02 MTF PRIMARY ROADS	3,017,462.96	3,024,774.00	2,482,768.75	3,160,632.00
546.03 MTF LOCAL ROADS	1,323,456.77	1,315,955.00	1,086,323.40	1,383,963.00
546.06 MTF SNOW REMOVAL	175,300.94	184,184.00	184,184.00	175,000.00
TOTAL MTF	4,526,220.67	4,534,913.00	3,763,276.15	4,729,595.00
548 FOREST ROAD FUNDS	213,419.08	213,420.00	213,419.01	213,420.00
TOTAL FOREST ROAD FUNDS	213,419.08	213,420.00	213,419.01	213,420.00
580 LOCAL ROAD - TOWNSHIP PROJECTS				
BATES TOWNSHIP	182,977.46	0.00	0.00	150,000.00
CRYSTAL FALLS TOWNSHIP	260,992.26	145,848.00	145,848.18	200,000.00
HEMATITE TOWNSHIP		39,004.00	39,003.43	100,000.00
IRON RIVER TOWNSHIP	130,101.43	0.00	0.00	0.00
MANSFIELD TOWNSHIP		0.00	0.00	0.00
MASTODON TOWNSHIP	107,550.60	0.00	0.00	200,000.00
STAMBAUGH TOWNSHIP	238,689.58	87,541.00	87,540.28	200,000.00
FED AID B/O HAGERMAN LK RD/ CR-424				611,178.00
580 TOTAL LOCAL CONTRIBUTIONS	920,311.33	272,393.00	272,391.89	1,461,178.00
627 STATE TRUNKLINE MAINTENANCE REVENUE	1,239,332.08	1,099,589.35	935,145.05	1,384,329.00
627.01.0.0 STATE TRUNKLINE AUDIT ADJUSTMENT	190,720.00	107,311.00	107,311.00	
628 STATE TWA NON-MAINTENANCE REVENUE	115,652.42	20,257.00	20,256.95	25,259.00
TOTAL TRUNKLINE REVENUE	1,545,704.50	1,227,157.35	1,062,713.00	1,409,588.00
671.677 SALVAGE AND OTHER SALES	2,732.10	6,000.00	5,999.83	5,000.00
644.644 STUMPAGE SALES	45,764.14			
653 PERMITS	10,115.00	16,575.00	16,575.00	13,000.00
664.665 INTEREST INCOME	50,446.53	90,220.00	86,219.55	54,665.00
664.666 DIVIDENDS		100,651.31	100,651.31	
671.674 OTHER PROJECT CONTRIB.-WILD RIVER CULVERT	169,130.00	0.00	0.00	
697.697 LOAN PROCEEDS		154,170.00	154,170.00	154,747.00
LEASE PROCEEDS				
SALE OF FIXED ASSETS				
GAIN/LOSS ON DISPOSAL OF EQUIP.				
GAIN/LOSS ON INVESTMENTS	1,152.50			
SUBTOTAL	279,340.27	367,616.31	363,615.69	227,412.00
TOTAL REVENUE	9,123,080.15	8,095,914.19	7,155,828.88	9,525,517.00

Net Revenue Change-Amemdments

0.00

Iron County Road Commission
FY 2025 Road Fund Program Budget
Expenditures

	2023 Actual	12/27/2024 2024 Amended	12/18/24 2024 Actual	12/27/24 2025 Approved
458/459 PRIMARY ROAD HEAVY MAINTENANCE				
FHWA GRANT REPAIRS				
SITE 1-BASSWOOD RD 220616				206,458.00
SITE 2- BATES-AMASA RD 220617	0.00	0.00	0.00	88,951.00
SITE 4-BAUMGARTNER RD 220618	0.00	0.00	0.00	180,630.00
SITE 9-PONozzo RD 220619	0.00	0.00	0.00	106,107.00
SITE 10-SMOKEY LK. RD 220622	0.00	0.00	0.00	372,277.00
SITE 11-WARNER MINE RD 220623	0.00	0.00	0.00	122,783.00
FHWA GRANT ENGR. ALL SITES		97,110.20	95,674.91	7,375.00
BUCK LAKE	2,337.57	5,323.70	5,245.08	
CAMP 5 GRAVEL	155,736.03	0.00		
CR 424 PH5 TREELINE-BLUE LK HILL (TOPO)	521,856.19	2,107.70	2,076.44	
CR 424 OVERLAY	106,388.86			
CR 424 PH6 ENGINEERING	6,006.45	643.10	633.55	
CR 424 PH6 BL LK HILL TO BLU LK PIT		485,064.50	477,895.95	5,000.00
CR 424 CURVE CORRECTION		6,347.30	6,253.50	
CR 424 PH7 ENG	123.00	1,638.80	1,614.44	
CR 424 PH8 ENG		123.30	121.36	
CR 424 PH7				499,203.00
BAUMGARTNER ROAD PH 2	4,367.13			
BAUMGARTNER ROAD PH3 CONSTRUCTION	1,956.38			
BAUMGARTNER ROAD PH4 CULVERT	5,542.12			
BAUMGARTNER PH4 ENG	12,498.98			
BAUMGARTNER RD PH4 207487		558,023.40	549,776.64	5,000.00
BRULE MTN RD. ENG	7,986.87			
BRULE MOUNTAIN RD 218674		424,843.90	418,565.38	5,000.00
BRULE MOUNTAIN CULVERT	35,320.19			
PONozzo ROAD GRAVEL				
WINSLOW LAKE ROAD GRAVEL				
BITUMINOUS OVERLAYS (OSTERLUND RD)	28,438.98			
PRIMARY ROAD CULVERT REPLACEMENTS				
HAGERMAN LK PH1 CULVERTS		8,371.90	8,248.10	
HAGERMAN LK PH2 CULVERTS		8,121.70	8,001.52	
HAGERMAN LK PH1 ENG	123.00	3,214.40	3,166.88	5,000.00
HAGERMAN LK PH2		123.30	121.36	
HAGERMAN LAKE RD				361,135.00
ROCK CRUSHER RD GRAVEL		152,944.20	150,683.89	
PRIMARY ROAD NON-MOTORIZED	58,326.41	56,606.50	55,769.87	60,000.00
466.467 PRIMARY ROAD ROUTINE MAINTENANCE	1,363,468.31	1,421,044.00	1,319,421.85	1,438,289.70
458A.460 PRIM. HEAVY MAINTENANCE-BRIDGES	40,471.24	14,742.50	14,524.60	34,870.00
466A.468 PRIM. ROUTINE MAINT. -BRIDGES	14,423.05	2,486.80	2,450.00	3,500.00
TOTAL PRIMARY ROADS	2,365,370.76	3,248,881.20	3,120,245.32	3,501,578.70
488.489 LOCAL ROAD HEAVY MAINTENANCE				
BATES TOWNSHIP				
CRYSTAL FALLS TOWNSHIP	214,752.71	7,466.40	7,210.60	150,000.00
HEMATITE TOWNSHIP	281,217.08	150,287.50	148,066.50	200,000.00
IRON RIVER TOWNSHIP	-	40,599.00	39,998.77	100,000.00
MANSFIELD TOWNSHIP	142,377.87	-	-	
MASTODON TOWNSHIP	64,631.57	-	-	200,000.00
STAMBAUGH TOWNSHIP	255,874.69	99,407.00	97,938.14	100,000.00
488.489.04 BARRY RD-SECTION 19		6,927.40	6,825.00	250,000.00
489.424041 OTHER PROJECTS - WILD RIVER CULVERT	174,148.43	380.00	364.07	50,000.00
ICRC LOCAL ROAD PROJECT ENGINEERING				
496.497 LOCAL ROAD ROUTINE MAINTENANCE	2,061,955.79	2,251,233.55	2,156,659.23	2,120,078.85
488A.490 LOCAL HEAVY MAINT. BRIDGES	5,245.78	-	-	
496A.498 LOCAL ROAD ROUTINE MAINT.-BRIDGES	7,932.35	5,355.00	5,250.00	3,800.00
TOTAL LOCAL ROADS	3,208,136.27	2,561,655.85	2,462,312.31	3,213,878.85

Iron County Road Commission
FY 2025 Road Fund Program Budget
Expenditures

510 EQUIPMENT EXPENSE-DIRECT	1,481,512.31	1,389,942.00	924,562.93	1,451,263.00
511 EQUIPMENT EXPENSE-INDIRECT	690,427.40	602,759.00	514,550.67	735,208.00
512 EQUIPMENT EXPENSE-OPERATING	309,842.78	235,700.00	202,154.23	312,520.00
669 LESS EQUIPMENT RENTALS	-2,087,740.28	-2,100,000.00	-2,068,199.53	-2,025,000.00
EQUIPMENT EXPENSE TOTAL	394,042.21	128,401.00	-426,931.70	473,991.00
DISTRIBUTIVE EXPENSES				
513 FRINGE BENEFITS *already distributed thru expenses*	*1,993,941.51*	*2,186,403*	*1,914,121.59*	*2,267,002*
514 ENGINEER TECH TO DISTRIBUTE	0.00	0.00	0.00	50,000.00
DISTRIBUTIVE EXPENSE TOTAL		0.00	0.00	50,000.00
515 ADMINISTRATIVE EXPENSES	480,807.88	642,475.00	606,489.73	773,661.00
LESS OVERHEAD CHARGES		-116,426.00	-97,108.17	-147,773.00
NET ADMINISTRATIVE EXPENSE	480,807.88	526,049.00	509,381.56	625,888.00
517 STATE TRUNK LINE MAINTENANCE	1,239,747.14	1,061,760.00	897,315.70	1,384,329.00
518 STATE TRUNK LINE TWA	115,652.42	20,257.00	20,256.95	25,259.00
STATE TRUNK LINE TOTALS	1,355,399.56	1,082,017.00	917,572.65	1,409,588.00
521 NON-RD RELATED PROJ. PROT. MI GRANT	851,132.00	0.00		
	851,132.00			
900.975 CAPITAL OUTLAY BUILDINGS	5,512.00	0.00		
900.974 CAPITAL OUTLAY AMASA PIT		10,454.00	10,453.92	
900.976 CAPITAL OUTLAY ROAD EQUIPMENT	276,861.11	513,142.00	481,463.65	402,698.00
900.977 CAPITAL OUTLAY SHOP EQUIPMENT		3,384.84	3,384.84	8,000.00
900.979 CAPITAL OUTLAY FUEL TANKS	124,757.07			
900.980 CAPITAL OUTLAY ENG. & OFFICE EQUIPMENT		10,050.00	10,034.66	10,000.00
671 DEPRECIATION	-577,168.72	-514,660.00		-547,725.00
NET CAPITAL OUTLAY	-170,038.54	22,370.84	505,337.07	-127,027.00
991 LONG TERM DEBT PRINCIPAL PAY. - EQUIPMENT	0.00	111,926.08	11,275.08	66,387.00
LONG TERM DEBT PRINCIPAL PAY. - GARAGE	95,000.00	100,000.00	100,000.00	95,000.00
LONG TERM DEBT PRINCIPAL PAY. LEASED EQUIP	158,080.09	164,353.64	107,794.16	170,906.39
TOTAL DEBT PAYMENT EXPENSE	253,080.09	376,279.72	219,069.24	332,293.39
992 INTEREST EXPENSE - EQUIPMENT PURCHASES	34.54	2,795.19	2,795.19	4,838.00
INTEREST EXPENSE - GARAGE BOND	31,800.00	28,887.50	28,887.50	27,137.50
INTEREST EXPENSE-LEASED EQUIP.	25,495.86	19,222.31	10,269.70	12,669.56
BOND AMORTIZATION	681.00	681.00	681.00	681.00
TOTAL INTEREST EXPENSE	58,011.40	51,586.00	42,633.39	45,326.06
TOTAL EXPENDITURES	8,795,941.63	7,997,240.61	7,349,619.84	9,525,517.00
Net Expenditure Change-Amendments				0.00
	2023 Actual	2024 Amended	2024 Actual	2025 Proposed
Increase (Decrease) In fund Equity	327,138.52	98,673.58	(193,790.96)	0.00
Beginning Fund Balance	2,445,612.63	2,772,751.15	2,772,751.15	
Increase (Decrease) In fund Equity	327,138.52	98,673.58		
Ending Fund Balance	2,772,751.15	2,871,424.73	2,772,751.15	