Iron County Road Commission
FY 2026 Road Fund Program Budget
Revenues

Code	Description	2024 Actual	12/29/2025 2025 Amended	As of 12-19-25 2025 Actual	2026 Proposed	Adjusted Budget	Actual	Variance
401.403	MILLAGE	256,823.60	287,009.00	287,009.34	294,836.92	294,836.92		294,836.92
	TOTAL MILLAGE	256,823.60	287,009.00	287,009.34	294,836.92	294,836.92	0.00	294,836.92
	PRIMARY ROAD - HEAVY MAINT.					0.00		
501.510	BAUMGARTNER ROAD PH4	408,516.16				0.00	0.00	0.00
501.510	BRULE MOUNTAIN RD	304,023.37				0.00	0.00	0.00
539.551	CR 424 PH6 BL LK HILL TO BLU LK PIT-STATE "D"	93,219.83				0.00	0.00	0.00
501.510	CR 424 PH6 BL LK HILL TO BLU LK PIT-STATE -STP	344,021.43				0.00	0.00	0.00
539.551	CR 424 PH7 BLU LK PT TO RYSBERG HILL-STATE "D"		103,476.82	103,476.82		0.00		0.00
501.530	FEDERAL GRANTS					0.00		
	SITE 1 BASSWOOD RD	0.00	158,015.58	157,815.58	1,800.00	1,800.00		1,800.00
	SITE 2 BATES-AMASA RD	0.00	32,160.70	31,960.70	1,800.00	1,800.00		1,800.00
	SITE 3 BAUMGARTNER RD	0.00	120,934.79	120,734.79	1,800.00	1,800.00		1,800.00
	SITE 9 PONOZZO RD	0.00	25,923.12	25,723.12	1,800.00	1,800.00		1,800.00
	SITE 10 SMOKEY LK. RD	0.00	275,537.85	275,337.85	1,800.00	1,800.00		1,800.00
	SITE 14 WARNER MINE RD	0.00	43,631.36	43,431.36	1,800.00	1,800.00		1,800.00
	FEDERAL GRANTS-FHWA P.E. 80%	74,100.00	1,900.00	1,899.97		0.00		0.00
	TOTAL PRIMARY RD. HEAVY MAINT.	1,223,880.79	761,580.22	760,380.19	10,800.00	10,800.00	0.00	10,800.00
539.555	STATE-FUNDED IR SALT SHED REPLACEMENT		60,000.00	60,000.00	3,000,000.00	3,000,000.00		3,000,000.00
539.556	SECTION 19 EMERGENCY MGMNT. GRANT		195,530.00	195,530.00		0.00		0.00
539.569	OTHER STATE GRANTS-PROT.MI GRANT					0.00		0.00
		0.00	255,530.00	255,530.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
546	MICHIGAN TRANSPORTATION FUND							
546.01	MTF ENGINEERING	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00		10,000.00
546.02	MTF PRIMARY ROADS	3,089,330.68	3,034,668.53	2,745,619.41	3,260,970.00	3,260,970.00		3,260,970.00
546.03	MTF LOCAL ROADS	1,350,650.91	1,315,086.00	1,207,534.20	1,397,559.00	1,397,559.00		1,397,559.00
546.06	MTF SNOW REMOVAL	184,184.00	188,136.00	188,136.25	175,500.00	175,500.00		175,500.00
	TOTAL MTF	4,634,165.59	4,547,890.53	4,151,289.86	4,844,029.00	4,844,029.00	0.00	4,844,029.00
548	FOREST ROAD FUNDS	213,419.01	213,428.00	213,427.68	298,000.00	298,000.00		298,000.00
	TOTAL FOREST ROAD FUNDS	213,419.01	213,428.00	213,427.68	298,000.00	298,000.00	0.00	298,000.00
580	LOCAL ROAD - TOWNSHIP PROJECTS							
	BATES TOWNSHIP	0.00	216,315.00	216,314.64	100,000.00	100,000.00		100,000.00
	CRYSTAL FALLS TOWNSHIP	145,848.18	0.00		200,000.00	200,000.00		200,000.00
	HEMATITE TOWNSHIP	39,003.43	0.00		0.00	0.00		0.00
	IRON RIVER TOWNSHIP	0.00	0.00		100,000.00	100,000.00		100,000.00
	MANSFIELD TOWNSHIP	0.00	0.00		0.00	0.00		0.00
	MASTODON TOWNSHIP	0.00	267,286.00	267,286.76	200,000.00	200,000.00		200,000.00
	STAMBAUGH TOWNSHIP	87,540.28	130,859.00	130,859.54	200,000.00	200,000.00		200,000.00
580.583.09	FED AID B/O HAGERMAN LK RD/ CR-424	611,178.00	626,400.00	626,400.00		0.00		0.00
						0.00		0.00
580	TOTAL LOCAL CONTRIBUTIONS	883,569.89	1,240,860.00	1,240,860.94	800,000.00	800,000.00	0.00	800,000.00
627	STATE TRUNKLINE MAINTENANCE REVENUE	1,229,596.81	1,795,103.00	1,534,586.00	1,456,950.00	1,456,950.00		1,456,950.00
627.01.0.0	STATE TRUNKLINE AUDIT ADJUSTMENT	107,311.00	420,035.00	420,035.00		0.00		0.00
628	STATE TWA NON-MAINTENANCE REVENUE	20,256.95	173,966.00	173,965.95	26,280.00	26,280.00		26,280.00
	TOTAL TRUNKLINE REVENUE	1,357,164.76	2,389,104.00	2,128,586.95	1,483,230.00	1,483,230.00	0.00	1,483,230.00
671.677	SALVAGE AND OTHER SALES	6,146.83	1,563.00	1,562.04	2,000.00	2,000.00		2,000.00
653	PERMITS	16,775.00	11,103.00	10,978.00	10,505.00	10,505.00		10,505.00
	REIMBURSEMENTS		897.00	897.07		0.00		0.00
664.665	INTEREST INCOME	91,594.76	121,345.00	112,468.69	102,900.00	102,900.00		102,900.00
664.666	DIVIDENDS	100,651.31				0.00		0.00
671.674	OTHER PROJECT CONTRIB.-WILD RIVER CULVERT	0.00				0.00		0.00
	OTHER PROJECT CONTRIB.-RAWNICK RD		35,000.00	35,000.00		0.00		0.00
697.697	LOAN PROCEEDS	154,170.00	154,762.00	154,762.00		0.00		0.00
	LEASE PROCEEDS				1,481,150.00	1,481,150.00		1,481,150.00
671.689	EQUIPMENT RETIREMENTS		0.00		549,010.00	549,010.00		549,010.00
671.693	GAIN/LOSS ON DISPOSAL OF EQUIP.		590.00	590.84	140,086.00	140,086.00		140,086.00
						0.00		0.00
	SUBTOTAL	369,337.90	325,260.00	316,258.64	2,285,651.00	2,285,651.00	0.00	2,285,651.00
	TOTAL REVENUE	8,938,361.54	10,020,661.75	9,353,343.60	13,016,546.92	13,016,546.92	0.00	13,016,546.92

After Audit Adj.

Net Revenue Change-Amemdments

Iron County Road Commission
FY 2026 Road Fund Program Budget
Expenditures

		2024 Actual	12/29/25 2025 Amended	As of 12-19-25 2025 Actual	2026 Proposed	Adjusted Budget	Actual w/ fringe	Variance
	458/459 PRIMARY ROAD HEAVY MAINTENANCE							
	FHWA GRANT REPAIRS							
	SITE 1-BASSWOOD RD 220616		208,197.00	202,114.25	2,000.00	2,000.00		2,000.00
	SITE 2- BATES-AMASA RD 220617		43,456.00	40,604.13	2,000.00	2,000.00		2,000.00
	SITE 4-BAUMGARTNER RD 220618		158,601.00	153,491.09	2,000.00	2,000.00		2,000.00
	SITE 9-PONOZZO RD 220619		36,598.00	33,880.17	2,000.00	2,000.00		2,000.00
	SITE 10-SMOKEY LK. RD 220622		357,606.00	348,695.92	2,000.00	2,000.00		2,000.00
	SITE 11-WARNER MINE RD 220623		58,229.36	55,087.61	2,000.00	2,000.00		2,000.00
	FHWA GRANT ENGR. ALL SITES	96,676.82	4,951.00	2,374.98		0.00		0.00
	BUCK LAKE	5,342.57				0.00		0.00
	CR 424 PH5 TREELINE-BLUE LK HILL (TOPO)	2,115.03				0.00		0.00
	CR 424 PH6 ENGINEERING	645.34				0.00		0.00
	CR 424 PH6 BL LK HILL TO BLU LK PIT	482,825.18	0.00		8,154.00	8,154.00		8,154.00
	CR 424 CURVE CORRECTION	6,342.44				0.00		0.00
	CR 424 PH7 ENG	1,644.14	1,195.68	1,172.24		0.00		0.00
	CR 424 PH7 B/O		408,445.06	400,436.06		0.00		0.00
	CR 424 PH8 ENG	123.61	265.71	260.50		0.00		0.00
	CR 424 PH8/ PH9 CULVERTS				105,654.00	105,654.00		105,654.00
	BAUMGARTNER RD PH4 207487	555,439.08	266.00	260.50	8,154.00	8,154.00		8,154.00
	BAUMGERTNER RD-CULVERT		23,944.39	23,474.89		0.00		0.00
	BRULE MOUNTAIN RD 218674	422,892.24	0.00		8,154.00	8,154.00		8,154.00
	PONOZZO ROAD GRAVEL					0.00		0.00
	WINSLOW LAKE ROAD GRAVEL				60,000.00	60,000.00		60,000.00
	PRIMARY ROAD CULVERT REPLACEMENTS		0.00		60,000.00	60,000.00		60,000.00
	HAGERMAN LK PH1 CULVERTS	8,364.02				0.00		0.00
	HAGERMAN LK PH2 CULVERTS	8,111.00				0.00		0.00
	HAGERMAN LK PH1 ENG	3,224.63	1,328.54	1,302.49		0.00		0.00
	HAGERMAN LAKE RD PH1 B/O		322,945.00	316,612.72		0.00		0.00
	HAGERMAN LK PH2 ENG	124.31	1,155.00	1,131.45	10,654.00	10,654.00		10,654.00
	HAGERMAN LK PH2 B/O				366,080.00	366,080.00		366,080.00
	HOMER RD CULVERT/EGLE PERMITS		14,761.00	14,471.40		0.00		0.00
	ICRC HOMER RD CULVERT REPAIRS		31,751.00	31,127.70		0.00		0.00
	OTTAWA LK RD. PH3 ENG		2,923.00	2,865.47		0.00		0.00
	ROCK CRUSHER RD GRAVEL	152,627.75	20,550.84	20,147.88		0.00		0.00
	CHANNING RD - 1/2 MI OVERLAY				100,000.00	100,000.00		
	PRIMARY ROAD NON-MOTORIZED	56,342.74	53,853.00	52,797.07	0.00	0.00		0.00
466.467	PRIMARY ROAD ROUTINE MAINTENANCE	1,399,678.99	1,588,289.70	1,512,377.02	1,500,000.00	1,500,000.00		1,500,000.00
	Osterlund Rd - Chip & Fog Seal				150,000.00	150,000.00		
458A.460	PRIM. HEAVY MAINTENANCE-BRIDGES	17,254.97	7,801.15	7,648.19	28,050.00	28,050.00		28,050.00
466A.468	PRIM. ROUTINE MAINT. -BRIDGES	2,475.17	12,842.38	12,590.57	18,900.00	18,900.00		18,900.00
	TOTAL PRIMARY ROADS	3,222,250.03	3,359,955.81	3,234,924.30	2,435,800.00	2,435,800.00	0.00	2,185,800.00
488.489	LOCAL ROAD HEAVY MAINTENANCE							
	BATES TOWNSHIP	7,322.51	223,330.00	223,329.44	100,000.00	100,000.00		100,000.00
	CRYSTAL FALLS TOWNSHIP	149,592.48	-		200,000.00	200,000.00		200,000.00
	HEMATITE TOWNSHIP	40,412.66	-		-	0.00		0.00
	IRON RIVER TOWNSHIP				100,000.00	100,000.00		100,000.00
	MANSFIELD TOWNSHIP				-	0.00		0.00
	MASTODON TOWNSHIP		281,446.00	275,927.19	200,000.00	200,000.00		200,000.00
	STAMBAUGH TOWNSHIP	98,990.46	136,931.55	134,246.62	200,000.00	200,000.00		200,000.00
488.489.04	BARRY RD-SECTION 19	9,850.15	196,690.49	190,961.49		0.00		0.00
489.04.24041	OTHER PROJECTS - WILD RIVER CULVERT	370.83	-		50,000.00	50,000.00		50,000.00
.TRYBOMCULV	TRYBOM DR. CULVERT REPLACEMENT		87,053.15	86,544.33		0.00		0.00
489.02	IRON LK RD EGLE PERMITS		13,316.10	13,055.00		0.00		0.00
	SNUFF COUNTRY RD-ICRC				62,850.00	62,850.00		62,850.00
488.489	ICRC LOCAL ROAD PROJECT ENGINEERING		-		50,000.00	50,000.00		50,000.00
496.497	LOCAL ROAD ROUTINE MAINTENANCE	2,258,132.64	2,140,078.85	2,011,825.69	2,162,109.00	2,162,109.00		2,162,109.00
488A.490	LOCAL HEAVY MAINT. BRIDGES		531.41	651.24		0.00		0.00
496A.498	LOCAL ROAD ROUTINE MAINT.-BRIDGES	5,303.94	3,980.00	5,924.98	12,600.00	12,600.00		12,600.00
	TOTAL LOCAL ROADS	2,569,975.67	3,083,357.55	2,942,465.98	3,137,559.00	3,137,559.00	0.00	3,137,559.00

Iron County Road Commission
FY 2026 Road Fund Program Budget
Expenditures

510	EQUIPMENT EXPENSE-DIRECT	1,429,985.67	1,616,263.00	999,674.15	1,607,132.00	1,607,132.00		1,607,132.00
511	EQUIPMENT EXPENSE-INDIRECT	693,861.80	649,008.00	539,860.54	763,723.00	763,723.00		763,723.00
512	EQUIPMENT EXPENSE-OPERATING	232,658.29	262,520.00	215,735.48	260,700.00	260,700.00		260,700.00
664.670	LESS EQUIPMENT RENTALS	-2,172,957.04	-2,325,000.00	-2,300,388.61	-2,268,207.00	-2,268,207.00		-2,268,207.00
	EQUIPMENT EXPENSE TOTAL	183,548.72	202,791.00	-545,118.44	363,348.00	363,348.00	0.00	363,348.00
	DISTRIBUTIVE EXPENSES							
513	FRINGE BENEFITS *already distributed thru expenses*	*2,009,015.68*	*2,267,002*	*2,235,963*	*2,240,365*	0.00		
514	ENGINEER TECH TO DISTRIBUTE	0.00			217,411.00	217,411.00		217,411.00
	DISTRIBUTIVE EXPENSE TOTAL	0.00	0.00	0.00	217,411.00	217,411.00	0.00	217,411.00
515	ADMINISTRATIVE EXPENSES	509,296.55	773,661.00	690,533.29	657,832.00	657,832.00		657,832.00
600.63						0.00		0.00
600.629	LESS OVERHEAD CHARGES		-185,157.00	-165,706.64	-153,019.00	-153,019.00		-153,019.00
	NET ADMINISTRATIVE EXPENSE	509,296.55	588,504.00	524,826.65	504,813.00	504,813.00	0.00	504,813.00
517	STATE TRUNK LINE MAINTENANCE	1,191,767.46	1,795,103.00	1,534,586.00	1,456,950.00	1,456,950.00		1,456,950.00
518	STATE TRUNK LINE TWA	20,256.95	173,966.00	173,965.95	26,280.00	26,280.00		26,280.00
	STATE TRUNK LINE TOTALS	1,212,024.41	1,969,069.00	1,708,551.95	1,483,230.00	1,483,230.00	0.00	1,483,230.00
900.975	CAPITAL OUTLAY BUILDINGS		17,280.00	17,280.00	3,098,192.00	3,098,192.00		3,098,192.00
900.974	CAPITAL OUTLAY AMASA PIT	10,453.92				0.00		0.00
900.976	CAPITAL OUTLAY ROAD EQUIPMENT	487,853.60	572,239.00	512,184.23	2,465,160.00	2,465,160.00		2,465,160.00
900.977	CAPITAL OUTLAY SHOP EQUIPMENT	3,384.84	0.00		10,000.00	10,000.00		10,000.00
900.979	CAPITAL OUTLAY FUEL TANKS					0.00		0.00
900.980	CAPITAL OUTLAY ENG. & OFFICE EQUIPMENT	10,034.66	0.00		15,000.00	15,000.00		15,000.00
664.67	DEPRECIATION	-576,973.61	-547,725.00		-649,232.00	-649,232.00		-649,232.00
	NET CAPITAL OUTLAY	-65,246.59	41,794.00	529,464.23	4,939,120.00	4,939,120.00	0.00	4,939,120.00
991	LONG TERM DEBT PRINCIPAL PAY. - EQUIPMENT	111,926.08	60,892.35	60,892.35	76,557.35	76,557.35		76,557.35
	LONG TERM DEBT PRINCIPAL PAY. - GARAGE	100,000.00	95,000.00	95,000.00	100,000.00	100,000.00		100,000.00
	LONG TERM DEBT PRINCIPAL PAY. LEASED EQUIP	164,353.64	170,906.39	170,906.39	116,023.37	116,023.37		116,023.37
	TOTAL DEBT PAYMENT EXPENSE	376,279.72	326,798.74	326,798.74	292,580.72	292,580.72	0.00	292,580.72
992	INTEREST EXPENSE - EQUIPMENT PURCHASES	2,795.19	2,540.79	2,540.79	4,573.33	4,573.33		4,573.33
	INTEREST EXPENSE - GARAGE BOND	28,887.50	25,950.00	25,950.00	24,287.50	24,287.50		24,287.50
	INTEREST EXPENSE-LEASED EQUIP.	19,222.31	12,669.56	12,669.56	5,824.37	5,824.37		5,824.37
	BOND AMORTIZATION	5,623.00	0.00			0.00		0.00
	TOTAL INTEREST EXPENSE	56,528.00	41,160.35	41,160.35	34,685.20	34,685.20	0.00	34,685.20
	TOTAL EXPENDITURES	8,064,656.51	9,613,430.45	8,763,073.76	13,408,546.92	13,408,546.92	0.00	13,158,546.92
		2024 Actual	2025 Amended	2025 Actual	2026 Proposed	2026 Amended	2026 Actual YTD	
	Budgeted Net Revenues (Expenditures)		407,231.30	417,505.09	-392,000.00	-392,000.00	0.00	
	Beginning Fund Balance	2,772,750.47	3,646,455.50	2,646,455.50				
	Increase (Decrease) In fund Equity	873,705.03	407,231.30		-392,000.00	-392,000.00		
	Ending Fund Balance	3,646,455.50	4,053,686.80	2,646,455.50				
			-611,178.00		***-352,000.00***			
			Delta B/O from FB		***Houghton B/O 2026***			
					-40,000.00			
					Mower			