



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

February 20, 2026

**Pension Grant Corrective Action Plan Monitoring:
Notice of Compliance**

Fiscal Year: 2023

Municipality Code: 360100

Sent Via Email

Iron County Road Commission
michelle@ironcountyroads.com

Dear Administrative Officer or Designee:

Thank you for submitting your Protecting MI Pension Grant Corrective Action Plan (CAP) Monitoring: Application for Certification of Compliance form(s) pursuant to the Public Act 166 of 2022, Section 979a (the Act) for qualified retirement system(s) receiving a grant award. **Upon review, the Municipal Stability Board (the Board) has certified that your local government has met all monitoring criteria and satisfied all reporting requirements as authorized under the Act and by the Board. Therefore, the Board has certified your local government is in substantial compliance with the Act.**

Next Steps (Pursuant to the Act):

- Continue to follow monitoring reporting and implementation requirements authorized by the Board and the Act.
- The Board shall continue to monitor your compliance with the Act for those qualified systems receiving a grant award again in approximately two years;
 - The Protecting MI Pension Grant Corrective Action Plan Monitoring Process can be viewed on our website. We strongly recommend that you continue the process of compiling supporting documentation to show that you are implementing your CAP(s) and making progress towards your funding status.
- While your qualified retirement system is being monitored under the Act, you are not required to submit an additional CAP for this system(s).
- You are required to continue to file the Retirement System Annual Report (Form 5572) annually, which is due six months after the end of your fiscal year.