

2024
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Iron County
Michigan
Year Ended 2024

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,818,055.23
2. Investments	509,790.16
3. Accounts Receivable :	
a. Michigan Transportation Fund	870,889.44
b. State Trunkline Maintenance	294,451.76
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	0.00
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	19,308.24

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	813,760.36
5. Road Materials	188,269.88
6. Equipment Materials and Parts	48,879.75
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	275,255.51
9. Other	

10. TOTAL ASSETS**\$4,838,660.33**

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$255,531.50
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	15,256.23
14. Advances	406,669.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	213,427.68
17. Deferred Revenue	275,255.51
18. Other	26,064.91

Fund Balances

19. Primary Road Fund	1,599,033.92
20. Local Road Fund	122,613.22
21. County Road Commission Fund	1,924,808.36
22. Total Fund Balances	3,646,455.50

23. TOTAL LIABILITIES AND FUND BALANCES**\$4,838,660.33**

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$0.00
25. Land Improvements	\$63,430.92	
25 a.Less: Accumulated Depreciation	0.00	63,430.92
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	3,491,564.00	
27 a.Less: Accumulated Depreciation	(2,327,363.18)	1,164,200.82
28. Equipment - Road	6,969,565.31	
28 a.Less: Accumulated Depreciation	(5,833,335.00)	1,136,230.31
29. Equipment - Shop	107,592.84	
29 a.Less: Accumulated Depreciation	(100,965.92)	6,626.92
30. Equipment - Engineers	29,348.00	
30 a.Less: Accumulated Depreciation	(27,369.76)	1,978.24
31. Equipment - Yard and Storage	342,182.07	
31 a.Less: Accumulated Depreciation	(78,416.80)	263,765.27
32. Equipment and Furniture - Office	86,847.66	
32 a.Less: Accumulated Depreciation	(74,066.76)	12,780.90
33. Infrastructure	42,273,591.51	
33 a.Less: Accumulated Depreciation	(20,541,875.42)	21,731,716.09
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		349,380.91
	36. Total Assets	\$24,730,110.38
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	2,998,394.29
	37 d.Infrastructure	21,731,716.09
	38. Total Equities	\$24,730,110.38
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		875,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		207,606.25
42. Installment/Lease Purchase Payable		329,173.68
43. Other		2,038,264.00
	44. Total Liabilities	\$3,450,043.93
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$256,823.60	\$256,823.60
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	256,823.60	256,823.60
Licenses and Permits				
49. Specify	0.00	0.00	16,775.00	16,775.00
Federal Sources				
50. Surface Tran. Program (STP)	1,056,560.96	0.00	0.00	1,056,560.96
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	74,100.00	0.00	0.00	74,100.00
56. Total Federal Sources	1,130,660.96	0.00	0.00	1,130,660.96
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,957.98	3,042.02		10,000.00
58. Snow Removal	0.00	184,184.00		184,184.00
59. Urban Road	0.00	0.00		0.00
60. Allocation	3,089,330.68	1,350,650.91		4,439,981.59
61. Total MTF	3,096,288.66	1,537,876.93		4,634,165.59
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	93,219.83	0.00		93,219.83
68. Forest Road (E)	213,419.01	0.00		213,419.01
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	306,638.84	0.00		306,638.84
72. Total State Sources	\$3,402,927.50	\$1,537,876.93	\$0.00	\$4,940,804.43

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	272,391.89	0.00	272,391.89
75. Other	611,178.00	0.00	0.00	611,178.00
76. Total Contributions	611,178.00	272,391.89	0.00	883,569.89
Charges for Service				
77. Trunkline Maintenance	0.00		1,336,907.81	1,336,907.81
78. Trunkline Non-maintenance	0.00		20,256.95	20,256.95
79. Salvage Sales	0.00	0.00	6,146.83	6,146.83
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	1,363,311.59	1,363,311.59
Interest and Rents				
82. Interest Earned	72,565.21	5,898.11	113,782.75	192,246.07
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	72,565.21	5,898.11	113,782.75	192,246.07
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	0.00	0.00
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	154,170.00	154,170.00
96. Total Other Fin. Sources	0.00	0.00	154,170.00	154,170.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$5,217,331.67	\$1,816,166.93	\$1,904,862.94	\$8,938,361.54

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,802,840.90	306,539.09		2,109,379.99
105. Structures	17,254.97	0.00		17,254.97
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,820,095.87	306,539.09		2,126,634.96
Maintenance				
111. Roads	1,399,678.99	2,258,132.64		3,657,811.63
112. Structures	2,475.17	5,303.94		7,779.11
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	0.00	0.00		0.00
115. Traffic Control	0.00	0.00		0.00
116. Total Maintenance	1,402,154.16	2,263,436.58		3,665,590.74
117. Total Construction, Preservation And Maintenance	3,222,250.03	2,569,975.67		5,792,225.70
Other				
118. Trunkline Maintenance	0.00		1,191,767.46	1,191,767.46
119. Trunkline Non-maintenance	0.00		20,256.95	20,256.95
120. Administrative Expense	283,324.74	225,971.81		509,296.55
121. Equipment - Net	59,344.60	82,648.67	41,555.45	183,548.72
122. Capital Outlay - Net	0.00	0.00	(65,246.59)	(65,246.59)
123. Debt Principal Payment	0.00	0.00	376,279.72	376,279.72
124. Interest Expense	0.00	0.00	56,528.00	56,528.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	342,669.34	308,620.48	1,621,140.99	2,272,430.81
128. Total Expenditures	\$3,564,919.37	\$2,878,596.15	\$1,621,140.99	\$8,064,656.51

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$5,217,331.67	\$1,816,166.93	\$1,904,862.94	\$8,938,361.54
130. Total Expenditures	3,564,919.37	2,878,596.15	1,621,140.99	8,064,656.51
131. Excess of Revenues Over (Under) Expenditures	1,652,412.30	(1,062,429.22)	283,721.95	873,705.03
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,100,000.00)	1,100,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,100,000.00)	1,100,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	552,412.30	37,570.78	283,721.95	873,705.03
136. Beginning Fund	1,046,621.62	85,042.44	1,641,086.41	2,772,750.47
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,046,621.62	85,042.44	1,641,086.41	2,772,750.47
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,599,033.92	\$122,613.22	\$1,924,808.36	\$3,646,455.50

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$621,555.81	
142. Depreciation	<u>449,678.75</u>	
143. Other	<u>358,751.11</u>	
144. Total Direct		<u>1,429,985.67</u>

145. Indirect Equipment Expense		<u>693,861.80</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>232,658.29</u>	
148. Total Operating		<u>\$232,658.29</u>

149. TOTAL EQUIPMENT EXPENSE \$2,356,505.76

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>80,317.90</u>	<u>4,627.02</u>		<u>84,944.92</u>
152. Maintenance	<u>622,238.13</u>	<u>973,816.21</u>		<u>1,596,054.34</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	0.00	0.00
154. MDOT	<u>0.00</u>		<u>406,422.93</u>	<u>406,422.93</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>85,534.85</u>	<u>85,534.85</u>
157. Total Equipment Rental Credits	<u>702,556.03</u>	<u>978,443.23</u>	<u>491,957.78</u>	<u>2,172,957.04</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>183,548.72</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$702,556.03</u>	<u>\$978,443.23</u>	<u>\$491,957.78</u>	<u>\$2,172,957.04</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	32.33 %	45.03 %	22.64 %	100.00 %
161. Prorated Total Equipment Expense	<u>761,900.63</u>	<u>1,061,091.90</u>	<u>533,513.23</u>	<u>2,356,505.76</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>59,344.60</u>	<u>82,648.67</u>	<u>41,555.45</u>	<u>183,548.72</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	33,279.93	53,737.14
165. Primary Maintenance	240,629.85	388,545.58
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	4,383.37	7,077.82
168. Local Maintenance	397,104.37	641,205.24
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	237,715.75	383,840.06
171. Equipment Expense - Indirect	112,151.79	181,091.72
172. Equipment Expense - Operating	0.00	0.00
173. Administration	204,245.66	329,795.88
174. State Trunkline Maintenance	262,819.28	
175. Sundry Account Rec.	7,399.92	
176. Capital Outlay	15,797.98	23,722.24
177. Other	14,691.54	0.00
178. Total Payroll	\$1,530,219.44	
179. Less Applicable Payroll	(286,017.18)	
180. Total Applicable Labor Cost	\$1,244,202.26	Total Distributive \$2,009,015.68

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$237,722.68	\$34,732.00	\$1,557,992.08	\$620,638.93	\$21,244.80	\$0.00	\$2,472,330.49
182. Less: Benefits Recovered	(36,745.98)	(3,411.69)	(240,849.33)	(83,072.22)	(3,284.22)	0.00	(367,363.44)
183. Less: Refunds	(22.50)	(12,662.67)	0.00	(83,266.20)	0.00	0.00	(95,951.37)
184. Benefits to be Distributed	200,954.20	18,657.64	1,317,142.75	454,300.51	17,960.58	0.00	2,009,015.68
185. Applicable Labor Cost	1,244,202.26	1,244,202.26	1,244,202.26	1,244,202.26	1,244,202.26	1,244,202.26	
186. Factor	0.161512	0.014996	1.058624	0.365134	0.014435	0.000000	1.614701

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,801,589.24	18,506.63
189. Primary Maintenance	1,387,897.02	14,257.02
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	303,422.34	3,116.87
192. Local Maintenance	2,240,422.08	23,014.50
193. Other	0.00	0.00
194. TOTAL	\$5,733,330.68	\$58,895.02

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	0.00	36.89	21,776.73	0.00	37,081.40	\$58,895.02
196. Applicable Operation Cost	5,733,330.68	5,733,330.68	5,733,330.68	5,733,330.68	5,733,330.68	
197. Factor	0.000000	0.000006	0.003798	0.000000	0.006468	\$0.010272

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	222,143.85	20,286.20	1,597,952.02	286,252.89	1,820,095.87	306,539.09
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,373,943.12	2,255,518.31	28,211.04	7,918.27	1,402,154.16	2,263,436.58
202. Total	<u>\$1,596,086.97</u>	<u>\$2,275,804.51</u>	<u>\$1,626,163.06</u>	<u>\$294,171.16</u>	<u>\$3,222,250.03</u>	<u>\$2,569,975.67</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$262,819.28	\$0.00
204. Fringe Benefits	330,443.63	0.00
205. Equipment Rental	406,422.93	0.00
206. Materials	96,232.19	0.00
207. Handling Charges	33,095.51	0.00
208. Overhead	93,735.14	1,586.95
209. Other	6,848.13	18,670.00
210. Total Charges for Current Year	\$1,229,596.81	\$20,256.95
211. Beginning Balance	98,973.38	0.00
212. Sub-Total	1,328,570.19	20,256.95
213. Less Credits	(1,034,118.43)	(20,256.95)
214. Ending Balance	\$294,451.76	\$0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$10,453.92
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	487,853.60
218. Equipment Shop (977)	3,384.84
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	10,034.66
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$511,727.02</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	511,727.02	511,727.02
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	511,727.02	511,727.02
227. Less: Depreciation and Depletion 968	0.00	0.00	(576,973.61)	(576,973.61)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$(65,246.59)</u>	<u>\$(65,246.59)</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	2,992,002.62	2,992,002.62
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$4,634,165.59</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>509,296.55</u>
234. Total Capital Outlay (from Page 13)			<u>511,727.02</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>376,279.72</u>
236. Interest Expense (from Page 6 Expenditures)			<u>56,528.00</u>
236 a. Total Deductions			<u>1,453,831.29</u>
236 b. Adjusted MTF Returns			<u>3,180,334.30</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$1,820,095.87</u>	<u>\$306,539.09</u>	<u>2,126,634.96</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,402,154.16</u>	<u>2,263,436.58</u>	<u>3,665,590.74</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(1,130,660.96)</u>	<u>0.00</u>	<u>(1,130,660.96)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,091,589.07</u>	<u>2,569,975.67</u>	<u>4,661,564.74</u>
241. 90% of Adjusted MTF Returns			<u>2,862,300.87</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expenditures (\$)	<u>117,722.83</u>	<u>29,083.64</u>	<u>21,351.46</u>	<u>10,055.15</u>	<u>49,312.63</u>
Fiscal Year	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Expenditures (\$)	<u>92,840.91</u>	<u>60,422.11</u>	<u>22,692.24</u>	<u>74,142.67</u>	<u>63,610.80</u>
242. TOTAL					<u>\$541,234.44</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{4,634,165.59} \times .10 = \underline{463,416.56}$$

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$73,905.86
712-724	Fringe Benefits - Shop Employees	181,091.72
721	Drug Testing	2,973.24
728	Office Supplies - Shop	7,935.61
731	Janitor Supplies - Shop	1,227.63
733	Welding Supplies	7,152.69
734	Safety Supplies - Shop	14,599.06
736	Tire Shop Supplies	0.00
737	Shop Supplies	46,490.76
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	24,094.60
805	Health Services	0.00
806	Laundry Services	10,449.60
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	5,313.77
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	87.28
875	Insurance - Shop Buildings	26,589.33
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	12,273.41
883	Insurance - Underground Tank	274.40
921-923	Utilities - Shop and Storage Buildings	41,803.52
931	Buildings Repairs and Maintenance	75,690.11
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	4,471.87
934	Office Equipment Repairs and Maintenance	10,731.83
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	950.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	81,359.26
968	Depreciation - Storage Building	42,772.80
968	Depreciation - Shop Equipment	997.96
968	Depreciation - Stockroom Expense	0.00
707	Other:	20,625.49
	243. TOTAL	\$693,861.80

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$176,678.97
709-714	Administrative Leave	0.00
724	Fringe Benefits	329,795.88
727	Postage	508.75
728	Office Supplies	5,748.52
730	Dues and Subscriptions	32,434.85
801	Contractual Services	9,716.15
803	Legal Services	3,700.00
804	Auditing and Accounting Services	17,100.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	2,498.61
861	Travel and Mileage	40,168.03
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	7,301.03
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	4,615.64
931	Building Repair/Maintenance	455.70
934	Office Equipment Repair/Maintenance	3,970.42
942	Building Rental	0.00
955-956	Miscellaneous	78.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	2,164.84
	Other:	1,876.45
	244. TOTAL	\$638,811.84
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(126,830.65)
691	Purchase Discounts	0.00
	Other:	(2,684.64)
	Total Credits to Administrative Expense	\$(129,515.29)
	245. Net Administrative Expense	\$509,296.55

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
CR 424	Mastodon	19,765.74	Reconstruction
Rock Crusher Rd	Crystal Falls	150,683.89	Gravel Surfacing
Hagerman Lake Rd	Stambaugh	3,166.88	Reconstruction
Hagerman Lake Rd	Stambaugh	16,249.62	Culvert Replacement
Baumgartner Rd	Stambaugh	11,776.44	Reconstruction
Brule Mountain Rd	Stambaugh	11,776.44	Reconstruction
	246. Total	<u>\$213,419.01</u>	

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	3.51 mi.	x \$1,482,804.38	0.32 mi.	\$80,701.71
252. Resurfacing	0.00 mi.	0.00	0.47 mi.	90,747.29
253. Gravel Surfacing	1.20 mi.	152,627.75	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.45 mi.	109,303.43
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	9.00 ea.	167,408.77	4.00 ea.	25,786.66
260. Subtotals		1,802,840.90		306,539.09
BRIDGES				
261. Replacement	1.00 ea.	10,388.01	0.00 ea.	0.00
262. Recondition or Repair	2.00 ea.	6,866.96	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		17,254.97		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$1,820,095.87		\$306,539.09

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
BATES	61.88	0.00	207,607.40	25.05	0.00	76,252.20	925	21,238.00
CRYSTAL FALLS	86.34	0.00	289,670.69	36.09	0.00	109,857.96	1,647	37,815.12
HEMATITE	29.67	0.00	99,542.85	4.12	0.00	12,541.28	269	6,176.24
IRON RIVER	56.33	0.00	188,987.16	79.07	0.00	240,689.08	1,052	24,153.92
MANSFIELD	22.16	0.00	74,346.80	19.10	0.00	58,140.40	236	5,418.56
MASTODON	45.99	0.00	154,296.46	44.80	0.00	136,371.20	450	10,332.00
STAMBAUGH	60.71	0.00	203,682.05	61.64	0.00	187,632.16	1,200	27,552.00
266. Totals	363.08	0.00	\$1,218,133.41	269.87	0.00	\$821,484.28	5,779	\$132,685.84

Local Road Rate Per Mile	3355	Primary Road Rate Per Mile	3044
Local Urban Road Rate Per Mile	2895	Primary Urban Road Rate Per Mile	17372
Population Rate Per Capita	22.96		

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bates	0.00	7,322.51	7,322.51	0.00
Crystal Falls	0.00	149,592.48	149,592.48	145,848.18
Hematite	0.00	40,412.66	40,412.66	39,003.43
Iron River	0.00	10,220.98	10,220.98	0.00
Mansfield				
Mastodon				
Stambaugh	0.00	98,990.46	98,990.46	87,540.28
267. Totals	\$0.00	\$306,539.09	\$306,539.09	\$272,391.89

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: 3 inch Mod. Gravel Base

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.04-Gravel	152,627.75	09/16/2024	Gravel

Work Type: Reconstruction - 3" - base, 3" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
218674A	771,166.82	06/04/2024	Asphalt
218674B	72,387.89	06/04/2024	Asphalt

Work Type: Reconstruction - 3"- base, 2" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.02-24202	109,303.43	06/05/2024	Asphalt
489.02.03-24201-24301	80,701.71	06/04/2024	Asphalt

Work Type: Reconstruction - 3" base, 3" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
207487	151,727.05	06/03/2024	Asphalt

Work Type: Reconstruction - 3" base, 4" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
207482	496,408.39	08/23/2024	Asphalt

Work Type: Wedge 1.5" - Overlay 1.5"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.07-24701	90,747.29	06/06/2024	Asphalt

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024