

2025
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Iron County
Michigan
Year Ended 2025

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman



Date

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

BALANCE SHEET

Assets

General Operating Fund

1. Cash	\$3,130,942.11
2. Investments	500,000.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	729,085.36
b. State Trunkline Maintenance	347,780.85
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	0.00
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	4,175.00

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	713,501.56
5. Road Materials	218,628.29
6. Equipment Materials and Parts	57,488.18
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	296,150.84
9. Other	

10. TOTAL ASSETS	\$5,997,752.19
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Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$381,268.40
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	44,634.41
14. Advances	357,738.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	213,427.68
17. Deferred Revenue	290,769.48
18. Other	159,880.09

Fund Balances

19. Primary Road Fund	1,825,896.24
20. Local Road Fund	153,021.66
21. County Road Commission Fund	2,571,116.23
22. Total Fund Balances	4,550,034.13

23. TOTAL LIABILITIES AND FUND BALANCES	\$5,997,752.19
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Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$0.00
25. Land Improvements	\$63,430.92	
25 a.Less: Accumulated Depreciation	0.00	63,430.92
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	3,717,517.70	
27 a.Less: Accumulated Depreciation	(2,637,086.46)	1,080,431.24
28. Equipment - Road	7,647,568.08	
28 a.Less: Accumulated Depreciation	(6,465,988.52)	1,181,579.56
29. Equipment - Shop	107,592.84	
29 a.Less: Accumulated Depreciation	(102,246.32)	5,346.52
30. Equipment - Engineers	29,348.00	
30 a.Less: Accumulated Depreciation	(28,047.64)	1,300.36
31. Equipment - Yard and Storage	342,182.07	
31 a.Less: Accumulated Depreciation	(118,338.16)	223,843.91
32. Equipment and Furniture - Office	86,847.66	
32 a.Less: Accumulated Depreciation	(77,644.32)	9,203.34
33. Infrastructure	41,906,947.24	
33 a.Less: Accumulated Depreciation	(19,489,539.44)	22,417,407.80
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		278,287.01
36. Total Assets		\$25,260,830.66
<u>Equities</u>		
37. Plant and Equipment Equity		
37 a.Primary		0.00
37 b.Local		0.00
37 c.Co. Road Comm.		2,843,422.86
37 d.Infrastructure		22,417,407.80
38. Total Equities		\$25,260,830.66
<u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		780,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		209,565.71
42. Installment/Lease Purchase Payable		252,159.86
43. Other		1,831,442.00
44. Total Liabilities		\$3,073,167.57
<u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$287,009.34	\$287,009.34
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	287,009.34	287,009.34
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	11,128.00	11,128.00
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	0.00	0.00	0.00	0.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	662,284.73	0.00	0.00	662,284.73
56. Total Federal Sources	662,284.73	0.00	0.00	662,284.73
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,944.73	3,055.27		10,000.00
58. Snow Removal	0.00	188,136.25		188,136.25
59. Urban Road	0.00	0.00		0.00
60. Allocation	3,051,109.79	1,342,310.00		4,393,419.79
61. Total MTF	3,058,054.52	1,533,501.52		4,591,556.04
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	60,000.00	60,000.00
64. Total Other	0.00	0.00	60,000.00	60,000.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	103,462.55	0.00		103,462.55
68. Forest Road (E)	213,427.68	0.00		213,427.68
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	195,530.00		195,530.00
71. Total EDF	316,890.23	195,530.00		512,420.23
72. Total State Sources	\$3,374,944.75	\$1,729,031.52	\$60,000.00	\$5,163,976.27

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	614,460.94	0.00	614,460.94
75. Other	626,400.00	0.00	0.00	626,400.00
76. Total Contributions	626,400.00	614,460.94	0.00	1,240,860.94
Charges for Service				
77. Trunkline Maintenance	0.00		2,302,401.85	2,302,401.85
78. Trunkline Non-maintenance	0.00		173,965.95	173,965.95
79. Salvage Sales	0.00	0.00	1,562.04	1,562.04
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	2,477,929.84	2,477,929.84
Interest and Rents				
82. Interest Earned	53,073.23	4,119.84	63,978.69	121,171.76
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	53,073.23	4,119.84	63,978.69	121,171.76
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	590.84	590.84
89. Contributions from Private Sources	0.00	35,000.00	0.00	35,000.00
90. Other	0.00	0.00	897.07	897.07
91. Total Other	0.00	35,000.00	1,487.91	36,487.91
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	154,762.00	154,762.00
96. Total Other Fin. Sources	0.00	0.00	154,762.00	154,762.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$4,716,702.71	\$2,382,612.30	\$3,056,295.78	\$10,155,610.79

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,735,028.91	940,222.62		2,675,251.53
105. Structures	7,743.19	631.03		8,374.22
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,742,772.10	940,853.65		2,683,625.75
Maintenance				
111. Roads	972,564.81	1,316,476.29		2,289,041.10
112. Structures	12,833.24	6,039.18		18,872.42
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	607,942.62	775,043.48		1,382,986.10
115. Traffic Control	22,283.07	12,739.68		35,022.75
116. Total Maintenance	1,615,623.74	2,110,298.63		3,725,922.37
117. Total Construction, Preservation And Maintenance	3,358,395.84	3,051,152.28		6,409,548.12
Other				
118. Trunkline Maintenance	0.00		1,883,404.51	1,883,404.51
119. Trunkline Non-maintenance	0.00		173,965.95	173,965.95
120. Administrative Expense	254,894.55	231,575.46		486,470.01
121. Equipment - Net	(23,450.00)	(30,523.88)	(23,016.70)	(76,990.58)
122. Capital Outlay - Net	0.00	0.00	7,675.06	7,675.06
123. Debt Principal Payment	0.00	0.00	326,798.74	326,798.74
124. Interest Expense	0.00	0.00	41,160.35	41,160.35
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	231,444.55	201,051.58	2,409,987.91	2,842,484.04
128. Total Expenditures	\$3,589,840.39	\$3,252,203.86	\$2,409,987.91	\$9,252,032.16

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$4,716,702.71	\$2,382,612.30	\$3,056,295.78	\$10,155,610.79
130. Total Expenditures	3,589,840.39	3,252,203.86	2,409,987.91	9,252,032.16
131. Excess of Revenues Over (Under) Expenditures	1,126,862.32	(869,591.56)	646,307.87	903,578.63
132. Optional Transfers				
132 a. Primary to Local (50%)	(900,000.00)	900,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(900,000.00)	900,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	226,862.32	30,408.44	646,307.87	903,578.63
136. Beginning Fund	1,599,033.92	122,613.22	1,924,808.36	3,646,455.50
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,599,033.92	122,613.22	1,924,808.36	3,646,455.50
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,825,896.24	\$153,021.66	\$2,571,116.23	\$4,550,034.13

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$676,826.14	
142. Depreciation	<u>446,057.90</u>	
143. Other	<u>341,983.72</u>	
144. Total Direct		<u>1,464,867.76</u>

145. Indirect Equipment Expense		<u>698,738.83</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>250,593.12</u>	
148. Total Operating		<u>\$250,593.12</u>

149. TOTAL EQUIPMENT EXPENSE	<u>\$2,414,199.71</u>
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Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	33,997.56	19,375.01		53,372.57
152. Maintenance	<u>724,776.04</u>	<u>968,288.51</u>		<u>1,693,064.55</u>
153. Inventory Operations	0.00	0.00	0.00	0.00
154. MDOT	0.00		<u>664,155.57</u>	<u>664,155.57</u>
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	0.00	0.00	<u>80,597.60</u>	<u>80,597.60</u>
157. Total Equipment Rental Credits	<u>758,773.60</u>	<u>987,663.52</u>	<u>744,753.17</u>	<u>2,491,190.29</u>

(A)

(B)

(C)

(D)

158. (Gain) or Loss on Usage of Equipment				<u>(76,990.58)</u>
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PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$758,773.60</u>	<u>\$987,663.52</u>	<u>\$744,753.17</u>	<u>\$2,491,190.29</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	30.46 %	39.65 %	29.90 %	100.00 %
161. Prorated Total Equipment Expense	<u>735,323.60</u>	<u>957,139.64</u>	<u>721,736.47</u>	<u>2,414,199.71</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(23,450.00)</u>	<u>(30,523.88)</u>	<u>(23,016.70)</u>	<u>(76,990.58)</u>

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	20,204.66	29,996.31
165. Primary Maintenance	267,497.79	397,133.89
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	12,705.34	18,862.66
168. Local Maintenance	369,376.15	548,384.12
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	272,405.84	404,420.30
171. Equipment Expense - Indirect	101,427.15	150,581.19
172. Equipment Expense - Operating	0.00	0.00
173. Administration	228,779.08	339,650.93
174. State Trunkline Maintenance	367,626.51	
175. Sundry Account Rec.	4,621.51	
176. Capital Outlay	20,129.77	0.00
177. Other	32,455.69	48,184.50
178. Total Payroll	\$1,697,229.49	
179. Less Applicable Payroll	(392,377.79)	
180. Total Applicable Labor Cost	\$1,304,851.70	Total Distributive \$1,937,213.90

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$235,150.55	\$47,287.00	\$1,613,436.92	\$666,457.77	\$21,582.80	\$49.00	\$2,583,964.04
182. Less: Benefits Recovered	(55,280.16)	(7,233.84)	(378,831.61)	(102,374.78)	(5,067.60)	(11.50)	(548,799.49)
183. Less: Refunds	(27.00)	(16,478.20)	0.00	(81,445.45)	0.00	0.00	(97,950.65)
184. Benefits to be Distributed	179,843.39	23,574.96	1,234,605.31	482,637.54	16,515.20	37.50	1,937,213.90
185. Applicable Labor Cost	1,304,851.70	1,304,851.70	1,304,851.70	1,304,851.70	1,304,851.70	1,304,851.70	
186. Factor	0.137827	0.018067	0.946165	0.369879	0.012657	0.000029	1.484624

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,709,817.25	32,954.85
189. Primary Maintenance	1,585,073.25	30,550.53
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	923,062.64	17,791.01
192. Local Maintenance	2,070,394.06	39,904.57
193. Other	0.00	0.00
194. TOTAL	\$6,288,347.20	\$121,200.96

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	912.23	(42.12)	28,696.71	0.00	91,634.14	\$121,200.96
196. Applicable Operation Cost	6,288,347.20	6,288,347.20	6,288,347.20	6,288,347.20	6,288,347.20	
197. Factor	0.000145	(0.000007)	0.004563	0.000000	0.014572	\$0.019273

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	Primary	Local	Primary	Local	Primary	Local
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	129,008.37	109,502.74	1,613,763.73	831,350.91	1,742,772.10	940,853.65
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,577,465.75	2,097,520.50	38,157.99	12,778.13	1,615,623.74	2,110,298.63
202. Total	\$1,706,474.12	\$2,207,023.24	\$1,651,921.72	\$844,129.04	\$3,358,395.84	\$3,051,152.28

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$359,684.73	\$7,941.78
204. Fringe Benefits	495,512.59	13,064.60
205. Equipment Rental	643,402.68	20,752.89
206. Materials	189,485.20	0.00
207. Handling Charges	0.00	0.00
208. Overhead	187,167.42	13,628.68
209. Other	7,114.23	118,578.00
210. Total Charges for Current Year	\$1,882,366.85	\$173,965.95
211. Beginning Balance	294,451.76	0.00
212. Sub-Total	2,176,818.61	173,965.95
213. Less Credits	(1,829,037.76)	(173,965.95)
214. Ending Balance	\$347,780.85	\$0.00

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	25,920.00
217. Equipment Road (976, 981)	554,899.23
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	\$580,819.23

	Primary	Local	County	Total
224. Total Capital Outlay:	0.00	0.00	580,819.23	580,819.23
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	580,819.23	580,819.23
227. Less: Depreciation and Depletion 968	0.00	0.00	(573,144.17)	(573,144.17)
228. Net Capital Outlay Expenditure	\$0.00	\$0.00	\$7,675.06	\$7,675.06

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	Primary	Local	County	Total
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	2,998,394.29	2,998,394.29
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	590.84	590.84

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$4,591,556.04</u>
DEDUCTIONS			
233. Administrative Expense (from Page 6 Expenditures)			<u>486,470.01</u>
234. Total Capital Outlay (from Page 13)			<u>580,819.23</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>326,798.74</u>
236. Interest Expense (from Page 6 Expenditures)			<u>41,160.35</u>
236 a. Total Deductions			<u>1,435,248.33</u>
236 b. Adjusted MTF Returns			<u>3,156,307.71</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$1,742,772.10</u>	<u>\$940,853.65</u>	<u>2,683,625.75</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,615,623.74</u>	<u>2,110,298.63</u>	<u>3,725,922.37</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(662,284.73)</u>	<u>0.00</u>	<u>(662,284.73)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,696,111.11</u>	<u>3,051,152.28</u>	<u>5,747,263.39</u>
241. 90% of Adjusted MTF Returns			<u>2,840,676.94</u>

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Expenditures (\$)	<u>29,083.64</u>	<u>21,351.46</u>	<u>10,055.15</u>	<u>49,312.63</u>	<u>92,840.91</u>
Fiscal Year	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Expenditures (\$)	<u>60,422.11</u>	<u>22,692.24</u>	<u>74,142.67</u>	<u>63,610.80</u>	<u>61,786.79</u>
242. TOTAL					<u>\$485,298.40</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

4,591,556.04 x .10 = 459,155.60

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$83,858.20
712-724	Fringe Benefits - Shop Employees	150,581.19
721	Drug Testing	4,092.76
728	Office Supplies - Shop	12,373.63
731	Janitor Supplies - Shop	1,262.31
733	Welding Supplies	10,667.62
734	Safety Supplies - Shop	13,702.18
736	Tire Shop Supplies	0.00
737	Shop Supplies	46,961.36
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	23,886.60
805	Health Services	0.00
806	Laundry Services	11,815.17
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	5,838.90
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	318.90
875	Insurance - Shop Buildings	45,453.30
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	18,055.50
883	Insurance - Underground Tank	210.76
921-923	Utilities - Shop and Storage Buildings	53,415.21
931	Buildings Repairs and Maintenance	58,327.27
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	8,412.10
934	Office Equipment Repairs and Maintenance	9,334.80
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	1,485.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	81,629.40
968	Depreciation - Storage Building	39,921.36
968	Depreciation - Shop Equipment	1,280.04
968	Depreciation - Stockroom Expense	0.00
707	Other:	15,855.27
243. TOTAL		\$698,738.83

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$199,591.78
709-714	Administrative Leave	0.00
724	Fringe Benefits	339,650.93
727	Postage	1,023.49
728	Office Supplies	9,778.41
730	Dues and Subscriptions	33,377.21
801	Contractual Services	6,378.98
803	Legal Services	3,746.25
804	Auditing and Accounting Services	20,300.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	2,690.98
861	Travel and Mileage	42,950.88
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	8,791.05
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	5,111.43
931	Building Repair/Maintenance	150.00
934	Office Equipment Repair/Maintenance	5,876.56
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	4,255.44
	Other:	5,107.91
244. TOTAL		\$688,781.30
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(187,167.42)
691	Purchase Discounts	0.00
	Other:	(15,143.87)
Total Credits to Administrative Expense		\$(202,311.29)
245. Net Administrative Expense		\$486,470.01

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name	Location	Amount Spent (\$)	Project Type
Rock Crusher Rd	Crystal Falls	20,147.88	GravelSurfacing
Homer Rd.	Iron River	45,599.10	CulvertReplacement
Baumgartner Rd	Stambaugh	23,474.89	CulvertReplacement
Trybom Dr.	Bates	83,041.01	CulvertReplacement
Iron Lake Rd.	Iron River	13,055.00	CulvertReplacement
CR 424	Mastodon	7,541.00	Reconstruction
Hagerman Lake Rd	Stambaugh	6,281.20	Reconstruction
Chicagoan Mine Rd.	Bates	3,427.40	Reconstruction
Wagner Lake Rd.	Bates	3,587.40	Reconstruction
Kalla Walla Rd	Mastodon	4,031.00	Reconstruction
Armstrong Lake Rd.	Mastodon	436.20	Reconstruction
West Brule Lake Rd.	Stambaugh	2,805.40	Reconstruction
246. Total		\$213,427.48	

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
247. New Construction, New Location	0.00 mi.	x	\$0.00	0.00 mi.		\$0.00
248. Widening	0.00 mi.		0.00	0.00 mi.		0.00
BRIDGES						
249. New Location	0.00 ea.		0.00	0.00 ea.		0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP			\$0.00			\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
251. Reconstruction	2.03 mi.	x	\$779,014.99	1.36 mi.		\$220,507.23
252. Resurfacing	0.00 mi.		0.00	0.74 mi.		136,807.03
253. Gravel Surfacing	0.38 mi.		20,069.73	1.34 mi.		288,352.32
254. Paving Gravel Roads	0.00 mi.		0.00	0.00 mi.		0.00
SAFETY PROJECTS						
255. Intersection Improvements	0.00 ea.		0.00	0.00 ea.		0.00
256. Railroad Crossing Improvements	0.00 ea.		0.00	0.00 ea.		0.00
257. Other	0.00 ea.		0.00	0.00 ea.		0.00
MISCELLANEOUS						
258. Roadside Parks	0.00 ea.		0.00	0.00 ea.		0.00
259. Other	8.00 ea.		935,944.19	3.00 ea.		294,556.04
260. Subtotals			1,735,028.91			940,222.62
BRIDGES						
261. Replacement	1.00 ea.		6,733.53	1.00 ea.		631.03
262. Recondition or Repair	2.00 ea.		1,009.66	0.00 ea.		0.00
263. Replace with Culvert	0.00 ea.		0.00	0.00 ea.		0.00
264. Bridge Subtotals			7,743.19			631.03
265. TOTAL PRESERVATION - STRUCT IMP			\$1,742,772.10			\$940,853.65

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
BATES	61.88	0.00	206,369.80	25.05	0.00	75,701.10	925	21,090.00
CRYSTAL FALLS	86.34	0.00	287,943.89	36.09	0.00	109,063.98	1,647	37,551.60
HEMATITE	29.67	0.00	98,949.45	4.12	0.00	12,450.64	269	6,133.20
IRON RIVER	56.33	0.00	187,860.56	79.07	0.00	238,949.54	1,052	23,985.60
MANSFIELD	22.16	0.00	73,903.60	19.10	0.00	57,720.20	236	5,380.80
MASTODON	45.99	0.00	153,376.66	44.80	0.00	135,385.60	450	10,260.00
STAMBAUGH	60.71	0.00	202,467.85	61.64	0.00	186,276.08	1,200	27,360.00
266. Totals	363.08	0.00	\$1,210,871.81	269.87	0.00	\$815,547.14	5,779	\$131,761.20
Local Road Rate Per Mile		3335	Primary Road Rate Per Mile		3022			
Local Urban Road Rate Per Mile		2753	Primary Urban Road Rate Per Mile		16516			
Population Rate Per Capita		22.8						

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bates	0.00	314,391.71	314,391.71	216,314.64
Crystal Falls				
Hematite				
Iron River	0.00	207,798.22	207,798.22	0.00
Mansfield				
Mastodon	0.00	281,225.66	281,225.66	267,286.76
Stambaugh	0.00	136,807.03	136,807.03	130,859.54
267. Totals	\$0.00	\$940,222.62	\$940,222.62	\$614,460.94

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Add 3" & Regrade

Project ID/Name	Date Open to Traffic	Pavement Type
489.01-25101	06/09/2025	Gravel
489.01-25102	06/09/2025	Gravel
489.06-25602	08/21/2025	Gravel
459.04-Gravel	09/22/2025	Gravel

Work Type: Add 4" & Regrade

Project ID/Name	Date Open to Traffic	Pavement Type
220616	10/07/2025	Gravel
220619	06/30/2025	Gravel
220622	10/31/2025	Gravel
489.04Barrys19	07/31/2025	Gravel

Work Type: HMA Crushing - HMA 2"

Project ID/Name	Date Open to Traffic	Pavement Type
489.06-25601A	09/12/2025	Asphalt
489.06-25601B	10/01/2025	Asphalt

Work Type: Mill 3" & Repave 3" Thick

Project ID/Name	Date Open to Traffic	Pavement Type
220618	08/29/2025	Asphalt
220617	07/16/2025	Asphalt
220623	07/31/2025	Asphalt
459.29-Culvert25	10/10/2025	Asphalt
489.01Trybomculvert	10/31/2025	Asphalt

Work Type: Reconstruction - 3" - base, 3" top

Project ID/Name	Date Open to Traffic	Pavement Type
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Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025
10/03/2025

459.28 - Phase 1 Asphalt

Work Type: Reconstruction - 3" base, 4" top

Project ID/Name	Date Open to Traffic	Pavement Type
218791 Buyout	08/29/2025	Asphalt

Work Type: Reconstruction & Double Seal

Project ID/Name	Date Open to Traffic	Pavement Type
459.19HomerCulv	10/31/2025	Seal Coat

Work Type: Wedge 1.5" - Overlay 1.5"

Project ID/Name	Date Open to Traffic	Pavement Type
489.07-25701	10/14/2025	Asphalt

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Sub Ledger Report

Line: 9 Other (Identify)

Account	Description	Amount (\$)
020	Taxes Receivable	290,769.48
078.03	Gen Fund App	0.00
079	Due from Fed. Govt ER Reimb	5,381.36

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	due to state	98,691.31
251	Interest	10,119.80
283	Performance Deposits Payable	51,068.98

Line: 43 Other - B

Account	Description	Amount (\$)
335	Post employment benefit payable	1,831,442.00

Line: 49 Specify - County

Account	Description	Amount (\$)
653	Restriction Permits	8,828.00
653.01	Fiber Optic ROW	2,300.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
501.521	FHWA TAP GRANT	0.00
501.530	FHWA-EMERGENCY RESPONSE	662,284.73

Line: 63 OTH-Other - County

Account	Description	Amount (\$)
539.555	state funded salt shed-adm fee	60,000.00
539.569	PROTECTING MI PENSION GRANT	0.00

Line: 63 OTH-Other - Primary

Account	Description	Amount (\$)
569	Gen Fund	0.00

Line: 70 EDF-Other - Local

Account	Description	Amount (\$)
539.569	Section 19	195,530.00

Line: 70 EDF-Other - Primary

Account	Description	Amount (\$)
583	COUNTY MNR GRANT	0.00

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
674.01	other contributions	0.00

Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
583	BUYOUT-CR424	0.00
583.09	HOUGHTON RC BUYOUT	626,400.00

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
644	TIMBER SALES	0.00
671.676	LIQUIDATED DAMAGES 2023 PROJ	897.07

Line: 126 Other - County

Account	Description	Amount (\$)
521	Non-Rd Related Proj- Wild Rivers	0.00

Line: 137 Adjustment - County

Account	Description	Amount (\$)
390.03	Road Comm	0.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
510	Equip Useage	25,980.43
510	Materials	55,049.56
510	Vouchers	277,998.21
510	Receipts-Reimb	(17,044.48)

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
040	SUNDRY	0.00
07077	Twp/Villages	5,439.98
071	Cities	271.26
072	DRAIN COMMISSIONER	980.33
510	EQUIP EXP	25,980.43
511	EQUIP	31,554.74
514-515	Dist/ adm	13,946.93
900	CAPITAL OUTLAY	2,423.93

Line: 156 All Other Charges - Local

Account	Description	Amount (\$)
496A	BRIDGES	0.00

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Line: 156 All Other Charges - Primary

Account	Description	Amount (\$)
466A	BRIDGES	0.00

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
514	Engineer	48,184.50
Other	Other	0.00

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
514	labor	32,455.69

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
720	Unemployment Insurance	0.00
722	Physical Exams	49.00

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
719	Workers Comp	0.00
720	Unemployment	0.00
722	Physical Exams	(11.50)

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
514	Eng Wages and supplies	13,226.45
514	Safety Schools, Mtgs	75,139.02
514	Graduated Winter Ops	(7,427.00)
808	Road Rating	5,656.42
942	Traffic Count Survey	5,039.25

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
518	Mower Rental	2,903.00
518	Contract Labor	115,675.00

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
517.1410	MLAP SALT ADJ	1,382.16
517.1440	Dec billing/timing issue	(1,037.66)
517.1440	Ins. Refund TV	(657.27)
517-3600	Grad. Winter Ops Adj	7,427.00

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Line: 242 Expenditure10

Account	Description	Amount (\$)
non-moto	2025	61,786.79

Line: 243 707 Other

Account	Description	Amount (\$)
707	Eqt	16,416.37
707	Voucher	906.00
791	Inventory Adj	(1,467.10)

Line: 244 244 Other

Account	Description	Amount (\$)
703	EQT CHARGES	2,939.00
729	ENG SUPPLIES	2,168.91

Line: 245 245 Other

Account	Description	Amount (\$)
630.0	Overhead TWA	(13,628.68)
630.0.01	Overhead other	(1,515.19)

Line: 257 Other Local System *Unit

Account	Description	Amount (\$)
259	OTHER	0.00

Line: 257 Other Local System Expenditure

Account	Description	Amount (\$)
259	OTHER	0.00

Line: 257 Other Primary System *Unit

Account	Description	Amount (\$)
259	OTHER	0.00

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
259	OTHER	0.00

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
MISC	wild rivers culvert xing	0.00
MISC	Barry Rd-Sec.19 Box Culvert	1.00
MISC	N Trybom Rd-Culvert	1.00
MISC	Iron Lk Rd Engr.	1.00

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
488.489	24041 wild rivers culvert xing	0.00
489.01	N. Trybom Dr. Culvert	86,757.82
489.04	Iron Lk. Rd-Culvert Engr.	13,306.62
489.04	Barry Rd Sec. 19 Box Culvert	194,491.60

Line: 259 Other Primary System *Unit

Account	Description	Amount (\$)
MISC	culverts	7.00
MISC	Non-Motorized	1.00
MISC	CR 424 Superelevation curve correction	0.00

Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
MISC	Culverts	882,201.58
MISC	Non-Motorized	53,742.61
MISC	CR 424 Superelevation curve correction	0.00

Line: 261 Replacement Local System *Unit

Account	Description	Amount (\$)
488A.490	Resort Drive Bridge-Engr	1.00